April 11, 2025

Press Release

Company Name: Idemitsu Kosan Co., Ltd.
Representative Director & Chief Executive Officer: Noriaki Sakai
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General Manager

Notice Concerning Change in Major Shareholders

Idemitsu Kosan Co.,Ltd (the "Company") hereby announces that there has been a change in the major shareholders of the Company on March 31, 2025, as described below.

1. Background for the change
   The Company confirmed the change in the major shareholders on April 8 by receiving the shareholders registry from Sumitomo Mitsui Trust Bank as of March 31, 2025.

2. Overview of the shareholder subject to the change

(1)	Name	Nissho Kosan Co., Ltd.
(2)	Location	4-12-19 Ginza, Chuo-ku, Tokyo
(3)	Job title and name of representative	Masakazu Idemitsu
(4)	Description of business	Purchase and sale, lease, brokerage and management of real estate
(5)	Share capital	100,000,000 Yen

3. Number of voting rights (number of shares) held by said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held*	Ranking among major shareholders
Before the change (As of October 21, 2024)	1,275,932 units (127,593,280 shares)	9.56%	2nd
After the change	1,275,932 units (127,593,280 shares)	10.39%	2nd

(Note 1) Ratio of voting rights before the change has been calculated by rendering as the denominator the number of voting rights (13,334,907 voting rights) related to the number of shares (1,333,490,745 share) which is deducted the number of shares without voting rights (59,151,545 shares) from the number of total issued shares (1,392,642,290 shares) as of September 30, 2024.

(Note 2) Ratio of voting rights after the change has been calculated by rendering as the denominator the number of voting rights (12,274,184 voting rights) related to the number of shares (1,227,418,485 share) which is deducted the number of shares without voting rights (130,660,205 shares) from the number of total issued shares (1,358,078,690 shares) as of March 31, 2025.

(Note 3) Ratio of voting rights is round down to three decimal places.

4. Future outlook

There is no particular impact to be disclosed regarding the Company’s future outlook.

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