April 30, 2025

Press Release

Company Name: Idemitsu Kosan Co., Ltd.
Representative Director & President: Noriaki Sakai
(Company Code: 5019, TSE Prime Market)
Contact person: Daisuke Mogi, General Manager

Notice regarding conclusion of a loan agreement with financial covenants

Idemitsu Kosan Co., Ltd. (the 'Company') hereby announces that on April 21, 2025, the Company decided to conclude a loan agreement with financial covenants, which was finalized on April 30, 2025.

1. Reasons for concluding a loan agreement with financial covenants.
   The purpose of the loan agreement that was concluded on April 30, 2025 is purchase of oil reserve.

2. Overview of the loan agreement

(1)	Date of conclusion	April 30, 2025
(2)	Attributes of the counterparty	Independent Administrative Institution
(3)	Principal amounts	194,335 million yen
(4)	Repayment term	From April 30, 2025 To April 30, 2026
(5)	Guarantee	N/A

3. Overview of the covenants
   The following financial covenants are included in this agreement. The Company will forfeit the benefit of time if it violates any of these covenants and receives a demand from the lender.
   1) When the most recent consolidated financial statements show significant insolvency
   2) When the ordinary income (loss) and the net income (loss) after taxes in the consolidated financial statements become negative for three consecutive fiscal years.

4. Future outlook
   There is no particular impact to be disclosed regarding the Company’s future outlook.

End