6 Feb., 2025

To whom it may concern:


| | |
|---|---|
| Name of the Company: | Cosmo Energy Holdings Company, Limited |
| | (Code: 5021 Shares Traded: TSE Prime section) |
| Name of Representative: | Shigeru Yamada, |
| | Representative Director, Group CEO |
| Name of Contact Person: | Masahiro Oikawa, |
| | General Manager of Corporate Communication Dept. |
| TEL | +81-3-3798-3101 |


# Notice Regarding Revision of Policy on Shareholder Returns and Revision of Dividend Forecast

COSMO ENERGY HOLDINGS COMPANY, LIMITED (the "Company") hereby announces that it has revised its Shareholder Return Policy and its forecast for the year ended 31 Mar. 2025 which were announced on 9 May. 2024, as follows.

## 1. Details and Reasons for Changes in the Return Policy

The Company has positioned the enhancement of corporate value as one of the most important management issues, and in the Seventh Consolidated Medium-Term Management Plan (three years from FY2023 to FY2025), we have established a capital policy that integrates the three elements of shareholder returns, financial health, and capital efficiency. In view of the business environment, the solid earnings situation and the overall impact of our efforts to increase corporate value, we have revised our shareholder return policy as follows.

| Before revision | After revision |
|---|---|
| ・Realize a cumulative three-year total payout ratio of at least 60%* of net profit excl. impact of inventory valuation.<br>・Pay a stable minimum dividend of **¥ 300 per share**.<br>* In principle, provide additional returns if financial health targets are achieved Timing of additional returns to be decided during the three-year period of the Mid-Term Mgmt. Plan. | ・Realize a cumulative three-year total payout ratio of at least 60%* of net profit excl. impact of inventory valuation.<br>・Pay a stable minimum dividend of **¥ 330 per share**.<br>* In principle, provide additional returns if financial health targets are achieved Timing of additional returns to be decided during the three-year period of the Mid-Term Mgmt. Plan. |

2. Details and Reasons for Revision of Dividend Forecast

In line with the revision in shareholder return policy, the Company plan to increase the dividend for the current fiscal year ¥30 per share from the previous forecast to ¥330 (interim dividend of ¥150 and year-end dividend of ¥180).

| | Dividend per share | | |
|---|---|---|---|
| | End of second quarter | Term end | Total |
| Previous forecast (out 9 May., 2024) | | 150.00 | 300.00 |
| Revised forecast | | 180.00 | 330.00 |
| Results for the fiscal year under review | 150.00 | | |
| (Reference) Results for the previous fiscal year (Year ended 31 Mar., 2024) | 150.00 | 150.00 | 300.00 |

End