

Financial Results Meeting Materials

for the Six Months Ended December 31, 2024 (Interim)



February 14, 2025
TESS Holdings Co., Ltd.
Securities code: 5074

Executive Summary

FYE 06/2025 Q2 Consolidated Results

Net sales	Gross profit	Operating profit	Ordinary profit	Profit attributable to owners of parent	ROE
18,013 million yen (+19.5% YoY)	4,730 million yen (+25.5% YoY)	2,409 million yen (+36.5% YoY)	240 million yen (-83.5% YoY)	597 million yen (-31.0% YoY)	1.4%

Entire Business

- Consolidated financial results for the six months ended December 31, 2024 for operating profit and above show year-on-year **increases in both revenue and profit**.

Engineering Segment

- Both energy conservation EPC (commissioned) and renewable energy EPC (development) projects were strong, resulting in year-on-year **increases in both revenue and profit**.
- Inquiries from customers are also increasing due to growing needs related to decarbonization, etc.

Energy Supply Segment

- Increased revenue and profit** year-on-year owing to higher revenues from electricity sales from renewable energy power generation and favorable sales of biomass fuels.
- Total renewable energy power plant generation capacity** is approximately 327.7 MW. Approximately 7.7 MW is new and supplied by on-site PPA.

Consolidated Results Forecast and Dividend Forecast FYE 06/2025

Net sales	Gross profit	Operating profit	Ordinary profit	Profit attributable to owners of parent	ROE	Dividend per share
38,000 million yen (+24.0% YoY)	8,000 million yen (+22.1% YoY)	2,700 million yen (+13.9% YoY)	400 million yen (-94.8% YoY)	700 million yen (-41.0% YoY)	1.7%	7.66 yen

Entire Business

- No change from the consolidated financial results forecast announced on November 5, 2024.
- Although the Kyoto Prefecture development project is making steady progress, the schedule has not been finalized as of the announcement date of the financial results for the six months ending December 31, 2024. This is not included in the consolidated financial results forecast for the fiscal year ending June 30, 2025.