January 31, 2025

Company name:	The Yokohama Rubber Co., Ltd.
Representative:	Masataka Yamaishi, Chairman & CEO, Chairman of the Board
	(Securities code: 5101 TSE Prime Market)
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Notice regarding decision for new borrowing of funds

The Yokohama Rubber Co., Ltd. (hereafter, Yokohama Rubber, or the Company), hereby reports that the Company's Board of Directors decided to undertake a new borrowing of funds at a board meeting held on January 31, 2025.

1. Reason for the Borrowing

   As per the "Notice regarding the acquisition of The Goodyear Tire & Rubber Company's mining & construction machinery tire business" submitted on July 22, 2024, the Company intends to borrow funds from financial institutions to help cover the cost of the announced acquisition of Goodyear's Off-the-Road tire business.

2. Overview of Planned Borrowing

   (1) Lender: Mizuho Bank, Ltd.
   (2) Loan amount: ¥140.6 billion
   (3) Scheduled borrowing date: February 3, 2025

3. Future Related Initiatives

   The Company plans to refinance the borrowing announced in this Notice using its strong financial position and relations with banks to acquire long-term, fixed-rate, low-interest loans. In addition, the Company aims to reduce its cost of capital and sustainably increase its corporate value by using borrowings to finance strategic investments while maintaining a moderate level of financial leverage.

4. Impact on Earnings

   The impact of this borrowing on the Company's consolidated financial results is currently being examined and will be disclosed as soon as details are finalized.