May 15, 2025

News Release (translation)

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Notice Concerning Payment of Dividends of Surplus

FUKOKU Co., Ltd. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held on May 15, 2025, to pay dividends with a basis date of March 31, 2025, as described below.

1. Details of dividends

	Recent decision	Most recent projected dividends (announced May 15, 2024)	Previous period (ended March 31, 2024)
Basis date	March 31, 2025	Same as at left	March 31, 2024
Dividend per share	37.50 yen	37.50 yen	32.50 yen
Total dividends	604 million yen	-	523 million yen
Effective date	June 10, 2025	-	June 11, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reasons for these dividends

Recognizing returning earnings to shareholders as a key management goal, the Company has set a basic dividend policy that calls for returning earnings reflecting business results while maintaining stable dividends. It also calls for deciding on dividend amounts targeting a consolidated payout ratio of 30%, based on this basic policy of returning earnings to shareholders in accordance with business results while maintaining stable dividends.

Based on this policy, after consideration of the overall performance for the current fiscal period, the Company has decided to pay a year-end dividend of 37.5 yen per share that was the most recent projection. This will result in annual dividends of 75.0 yen (from an interim dividend of 37.5 yen and a year-end dividend of 37.5 yen) and a payout ratio of 41.2%.

The Company Articles of Incorporation state that Company dividends of surplus may be paid based on the resolution of the Board of Directors.

(Reference) Breakdown of annual dividends

	Dividends per share		
Basis date	End of second quarter	End of fiscal year	Total
Actual amount in current period	37.50 yen	37.50 yen	75.00 yen
Actual amount in previous period (ended March 31, 2024)	27.50 yen	32.50 yen	60.00 yen

*Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. (End)