Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

November 7, 2025

Company name: Bando Chemical Industries, Ltd.
Name of representative: Tomio Ueno, President and Representative Director
(Securities code: 5195; TSE Prime Market)
Inquiries: Kazuyuki Hayashi, Executive Officer and General Manager of Finance and Accounting Department
(Telephone: +81-78-304-2516)

Notice Concerning Revisions to Consolidated Financial Results Forecast for the Fiscal Year

Bando Chemical Industries, Ltd. (the "Company") hereby announces that it has revised its consolidated financial results forecast for the fiscal year ending March 31, 2026, which was announced on May 15, 2025, in light of the financial results for the six months ended September 30, 2025 and outlook for the future.

1. Revisions to consolidated financial results forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Revenue	Core operating profit	Operating profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 115,000	Millions of yen 8,200	Millions of yen 9,500	Millions of yen 6,700	Yen 160.28
Revised forecast (B)	117,000	8,200	10,500	7,400	178.07
Change (B-A)	2,000	-	1,000	700	
Change in ratio (%)	1.7	-	10.5	10.4	
(Reference) Results for the fiscal year ended March 31, 2025	115,593	7,743	3,480	1,496	35.32

2. Reason for revision

The Company has revised its exchange rate assumptions for the full-year period as follows: from ¥140/USD to ¥145/USD, from ¥4.0/THB to ¥4.4/THB and from ¥19.5/CNY to ¥20.0/CNY.

Revenue has been revised upward from the previously announced forecast, due to steady growth on a local currency basis and the impact of the revised exchange rate assumptions.

Core operating profit remains unchanged from the previously announced forecast, as the benefits of the revised assumed exchange rate assumptions are offset by continued increase in costs, including raw material prices.

In addition, operating profit and profit attributable to owners of parent have been revised upward from the previously announced forecast, primarily due to the recording of insurance claim income for the hail damage that occurred at the Company's Kakogawa Plant, despite a reduction in share of profit of investments accounted for using equity method.

Note: Forward-looking statements contained in this document, including financial results forecast, are based on information currently available to the Company and certain assumptions that the Company believes to be reasonable. The Company makes no assurances as to the actual results and/or other outcomes, which may differ significantly from these forecast due to various factors.