24 January 2025

Company	Nippon Sheet Glass Co., Ltd.
Code	5202
Address of Headquarters	5-27, Mita 3-Chome, Minato-Ku, Tokyo, Japan
Representative Executive Officer	Munehiro Hosonuma
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Adjustment of Automotive Glass Production Schedules in Germany and Recording of Exceptional Costs

The NSG Group announces that it has decided to adjust the production schedules of Automotive Glass at the Witten site of the Group's subsidiary in Germany, Pilkington Automotive Deutschland GmbH.

This decision is a direct consequence of a review of the current and medium-term weak demand situation while continuous cost pressure in the German and wider European Automotive Glass market.

The Group aims to improve profitability with optimizing productivity and efficiency.
We are confident that European markets will recover over the medium-to-long term with gradual improvement of vehicle production.

This measure will result in a reduction of the workforce at the site of approximately 80 employees. Pilkington Automotive Deutschland GmbH is in continuous contact with employee representatives to implement this process in a fair and transparent manner.

As a result of this decision, the Group expects to record an exceptional cost of approximately JPY 1.1 billion for the financial year ending 31 March 2025, representing redundancy and other one-off costs. The Group's full-year forecast for the financial year ending 31 March 2025, including this exceptional cost will be disclosed after review.

Summary of Pilkington Automotive Deutschland GmbH

Company name	Pilkington Automotive Deutschland GmbH
Place of the head office	Otto-Seeling-Straße 7 58455 Witten
Representative	Wolfgang Endemann
Details of the work	Automotive glass manufacturing
Capital	EUR 18,996 thousand