Note : This is a partial translation of the original Japanese version submitted to the Tokyo Stock Exchange on the same date. Please refer to the Japanese version for details.

February 27, 2025

Company name: Yodogawa Steel Works, Ltd.
Representative: Satoshi Nitta,
President and Representative Director
Listing: Tokyo Stock Exchange, Prime Market
Stock code: 5451
Inquiries: Takayuki Deguchi,
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Notice Regarding the Shareholder Benefits Program

Yodogawa Steel Works, Ltd. (the "Company") hereby announces that it has decided on the details of the shareholder benefit program for the fiscal year ending March 31, 2025.

1. Purpose of the Shareholder Benefit Program

The Company offers the shareholder benefit program as a way to show its gratitude to all of its shareholders for their continued support and to encourage long-term shareholder ownership by enhancing the attractiveness of investing in the Company's shares.

2. Outline of the Shareholder Benefit Program

1) Eligible Shareholders

Shareholders who hold 1 unit (100 shares) or more of the Company's shares and are listed or recorded in the shareholders' register as of March 31, 2025.

2) Details of Shareholder Benefits

a. Gift Catalog

A gift catalog will be presented to eligible shareholders. Shareholders may choose either a gift or a donation from the catalog according to the number of shares held and the holding period.

Number of shares held	Holding period and benefits	
	Less than 3 years	3 years or more
100 to 299 shares	Gift/donation worth 2,000 yen	Gift/donation worth 4,000 yen
300 to 499 shares	Gift/donation worth 3,000 yen	Gift/donation worth 6,000 yen
500 shares or more	Gift/donation worth 4,000 yen	Gift/donation worth 8,000 yen

b. Yodoko Guest House Admission Ticket

One admission ticket (for up to 4 people) will be presented to each eligible shareholder.