Supplemental Summary of Consolidated Financial Statements for FY3/25

May 9, 2025
Yodogawa Steel Works, Ltd.

1. Financial Results

(Millions of yen)

		Net sales	Operating profit	Ordinary profit	Profit margin	Profit attributable to owners of parent
FY3/22		201,655	14,349	17,916	8.9%	9,789
FY3/23		220,314	12,665	17,686	8.0%	10,593
FY3/24		203,957	12,017	15,202	7.5%	4,456
FY3/25	1H	105,324	7,812	9,171	8.7%	5,791
	2H	103,136	6,077	12,379	12.0%	7,708
		208,460	13,889	21,551	10.3%	13,499
FY3/26 Forecasts	1H	102,000	5,900	7,400	7.3%	4,600
	2H	101,000	5,500	8,700	8.6%	5,800
		203,000	11,400	16,100	7.9%	10,400

2. Balance Sheet

	FY3/24	FY3/25	Forecasts FY3/26
(1) Capital expenditures and depreciation	Millions of yen	Millions of yen	Millions of yen
Capital expenditures (Based on book value including construction in progress)	3,007	5,745	5,100
Major capital expenditures	Yodogawa Steel Works Osaka Plant No. 5 color coating line: Update of inverter Tokyo: Construction of rental condominiums	SYSCO Pyeongnam Plant: Solar power generation equipment Keiyo Tekko Futo Update of outdoor crane Yodogawa Steel Works Kure Plant No. 5 plating line: Modification of PM pot Sales Dept. 2: Production of roofing material molding machine Ichikawa Plant pickling line: Update of welding equipment	SYSCO Pyeongnam Plant: Solar power generation equipment Keiyo Tekko Futo Quay reinforcement work Yodogawa Steel Works Ichikawa Plant rolling mill: Update of main machine Sales Dept. 2: Production of roofing material molding machine
Depreciation of property, plant and equipment	4,502	4,298	4,250
(2) Interest-bearing debt	1,885	2,165	2,200

3. Statement of Income

	FY3/24	FY3/25	Forecasts FY3/26	
(1) Net financial income	Millions of yen	Millions of yen	Millions of yen	
Net interest received	1,501	1,829	1,530	
Interest income/Dividend income	1,610	1,916	1,650	
Interest expenses	109	86	120	
(2) No. of employees and personnel expenses				
Number of employees	2,405	2,389	2,385	People
Personnel expenses	16,460	17,260	17,600	Millions of yen

4. Net Sales

	FY3/24	FY3/25	Forecasts FY3/26
	Millions of yen	Millions of yen	Millions of yen
Non-consolidated net sales (Yodogawa Steel Works)	129,660	128,016	119,000
Consolidated net sales	203,957	208,460	203,000

5. Overseas Sales

	FY3/24	FY3/25
	Millions of yen	Millions of yen
Yodogawa Steel Works	2,535	3,944
Others	69,463	76,001
	71,999	79,946

	Millions of yen	Ratio	Millions of yen	Ratio
Asia	63,328	88.0%	67,600	84.6%
North America	7,536	10.5%	11,198	14.0%
Oceania	823	1.1%	861	1.1%
Europe	232	0.3%	92	0.1%
Others	77	0.1%	192	0.2%
	71,999	100.0%	79,946	100.0%

Supplemental Summary of Non-consolidated Financial Statements for FY3/25

May 9, 2025
Yodogawa Steel Works, Ltd.

1. Financial Results

(Millions of yen)

		Net sales	Operating profit	Ordinary profit	Profit margin	Profit	Dividends per share (Yen)		
							Interim	Year-end	Annual
FY3/22		127,549	7,946	10,644	8.3%	7,324	35.0	67.0	102.0
FY3/23		145,355	11,036	17,012	11.7%	12,644	40.0	71.0	111.0
FY3/24		129,660	9,169	12,303	9.5%	(2,749)	55.0	145.0	200.0
FY3/25	1H	66,417	6,154	8,042	12.1%	5,840			
	2H	61,598	4,650	10,291	16.7%	7,169	100.0	251.0	351.0
		128,016	10,804	18,333	14.3%	13,009			
FY3/26 Forecasts	1H	62,000	3,900	6,300	10.2%	4,700	Note 20.0	Note 34.0	Note 54.0
	2H	57,000	3,700	6,500	11.4%	4,500			
		119,000	7,600	12,800	10.8%	9,200			

Note: We plan to conduct a 5-for-1 stock split with the effective date of July 1, 2025. Dividend per share forecast is based on the no. of shares after the stock split.

2. Balance Sheet

	FY3/24	FY3/25	Forecasts FY3/26
	Millions of yen	Millions of yen	Millions of yen
(1) Capital expenditures and depreciation			
Capital expenditures (Based on book value including construction in progress)	1,840	2,747	2,420
Major capital expenditures	Osaka Plant No. 5 color coating line: Update of inverter Tokyo: Construction of rental condominiums	Kure Plant No. 5 plating line: Modification of PM pot Sales Dept. 2: Production of roofing material molding machine Ichikawa Plant pickling line: Update of welding equipment	Sales Dept. 2: Production of roofing material molding machine Ichikawa Plant rolling mill: Update of main machine
Depreciation of property, plant and equipment	2,183	2,089	2,050
(2) Interest-bearing debt	2,227	2,173	2,200

3. Statement of Income

	FY3/24	FY3/25	Forecasts FY3/26	
	Millions of yen	Millions of yen	Millions of yen	
(1) Net financial income				
Net interest received	2,161	2,610	2,430	
Interest income/Dividend income	2,227	2,672	2,500	
Interest expenses	65	62	70	
(2) No. of employees and personnel expenses				
Number of employees	1,217	1,216	1,213	People
Personnel expenses	10,766	11,399	11,680	Millions of yen

4. Statement of Cash Flows

	FY3/24	FY3/25
	Millions of yen	Millions of yen
I. Cash flows from operating activities	14,406	7,657
II. Cash flows from investing activities	1,080	(2,220)
III. Cash flows from financing activities	(3,680)	(7,156)
IV. Effect of exchange rate change on cash and cash equivalents	18	(12)
V. Net increase (decrease) in cash and cash equivalents	11,826	(1,732)
VI. Cash and cash equivalents at beginning of period	13,404	25,230
VII. Cash and cash equivalents at end of period	25,230	23,498

5. Net Sales

	FY3/24		FY3/25		Forecasts FY3/26		
(1) Sales volume	Thousand tons	Millions of yen	Thousand tons	Millions of yen	Thousand tons	Millions of yen	
Steel Sheet-related Business		121,274		119,971		110,350	
[Steel sheet	454	94,222	451	94,536	426	85,500	]
(Of which, export	8	1,586	18	3,285	7	1,550	)
[Building material		27,052		25,434		24,850	]
Roll	4	3,118	3	2,862	3	3,430	
Grating	8	3,428	7	3,287	8	3,470	
Real estate		1,542		1,653		1,540	
Other		297		241		210	
		129,660		128,016		119,000	
(Of which, export		2,535	)	(3,944	)	(2,200	)
(2) Exchange rate (Export/USD)		137.96 yen		148.46 yen		145.00 yen	