3Q Results for the Fiscal Year 2024 Ending March 31, 2025 <Supplementary Data>

Chubu Steel Plate Co., Ltd.

Stock Code：5461（Tokyo , Nagoya）

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Statements of Income

・Domestic demand remained sluggish overall、orders and production was subject to constraints due to the construction of new electric arc furnace
・Manufacturing costs were slightly increased due to the effect of decrease in production, etc
・Total steel products 【Sales volume】 Decreased by 12.6% 【Sales price】 Decreased by 4.4%

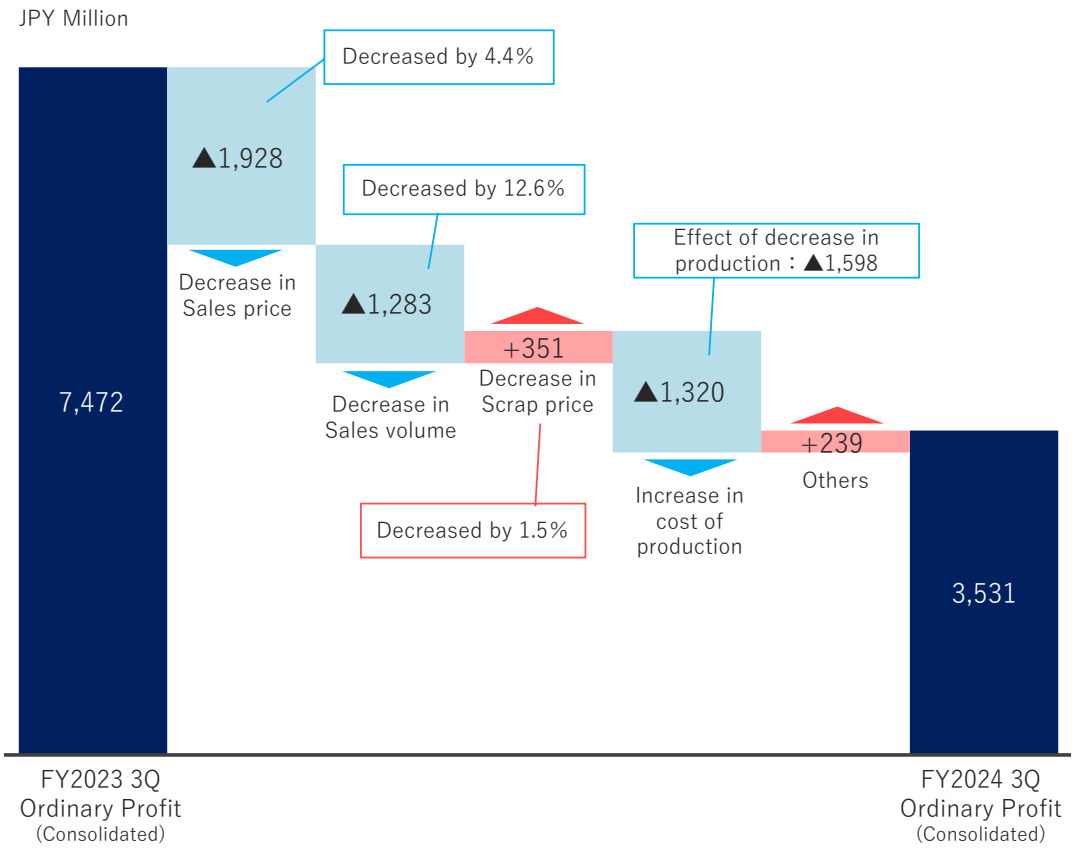
JPY Million	FY2023 3Q		FY2024 3Q		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	50,438	100.0%	42,732	100.0%	▲7,705	▲15.3%
Cost of sales	38,966	77.3%	35,439	82.9%	▲3,526	▲9.1%
Gross profit	11,472	22.7%	7,292	17.1%	▲4,179	▲36.4%
SG&A	3,922	7.8%	3,642	8.5%	▲279	▲7.1%
Operating profit	7,549	15.0%	3,649	8.5%	▲3,899	▲51.7%
Non-operating income(expense)	▲77	▲0.2%	▲118	▲0.3%	▲41	–
Ordinary profit	7,472	14.8%	3,531	8.3%	▲3,940	▲52.7%
Extraordinary income(loss)	79	0.2%	155	0.4%	+76	+96.5%
Profit attributable to Owners of parent	5,168	10.2%	2,513	5.9%	▲2,654	▲51.4%

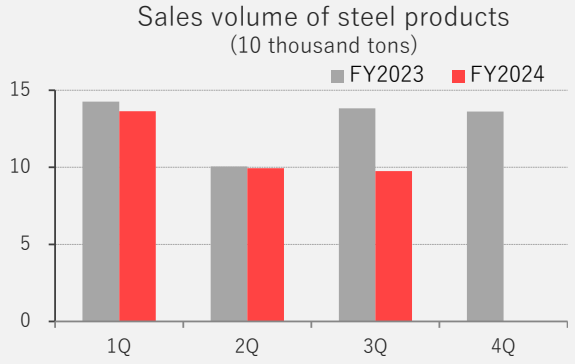
Business Results by Segment

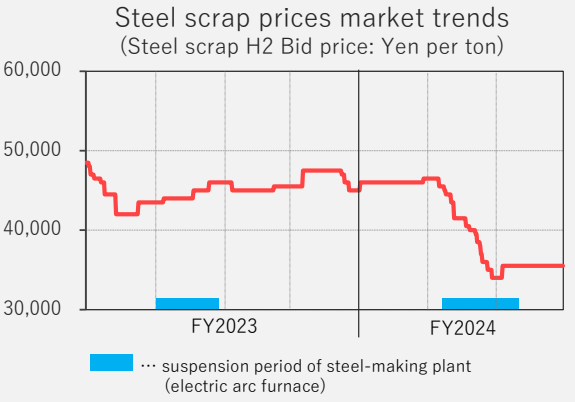
- Profits for Engineering increased significantly due to steady accumulation of orders and improved profitability.
- Revenues and profits for Rental increased due to higher orders for kitchen equipment maintenance and production of advertising signs.
- Revenues and profits for Steel Related and Logistics decreased.

JPY Million		FY2023 3Q		FY2024 3Q		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	48,415	96.0%	40,554	94.9%	▲7,861	▲16.2%
	Rental	510	1.0%	566	1.3%	+55	+10.9%
	Logistics	437	0.9%	433	1.0%	▲3	▲0.9%
	Engineering	1,074	2.1%	1,178	2.8%	+103	+9.7%
	(Total)	50,438	100.0%	42,732	100.0%	▲7,705	▲15.3%
Segment profits	Steel Related	7,242	95.9%	3,325	91.2%	▲3,916	▲54.1%
	Rental	49	0.6%	62	1.7%	+12	+26.4%
	Logistics	164	2.2%	143	3.9%	▲20	▲12.7%
	Engineering	31	0.4%	76	2.1%	+45	+144.8%
	Inter-segment eliminations	62	0.8%	41	1.1%	▲20	▲33.4%
	(Total)	7,549	100.0%	3,649	100.0%	▲3,899	▲51.7%

Factors for changes in Ordinary Profit







Consolidated Balance Sheets

・The total assets decreased by JPY5,657 million, total liabilities decreased by JPY4,920 million and total net assets decreased by JPY736 million from the end of the previous fiscal year

JPY Million	Mar-2024	Dec-2024	Change
Current assets	61,292	**51,315**	▲9,977
Non-current assets	32,256	**36,576**	+4,319
Total assets	93,548	**87,891**	▲5,657
Current liabilities	14,990	**10,042**	▲4,947
Non-current liabilities	1,063	**1,090**	+27
Total liabilities	16,053	**11,133**	▲4,920
Net assets	77,494	**76,758**	▲736
Liabilities and net assets	93,548	**87,891**	▲5,657
Equity ratio	82.1%	**86.5%**	+4.4%

Main factors of increase/decrease

- Notes and accounts receivable▲6,498
  Securities+5,194
  Work in process▲5,022
  Cash and deposits▲1,560
- Property, plant and equipment+2,459
  Investment securities+1,994
- Notes and accounts payable▲3,091
  Income taxes payable▲1,910
- Profit attributable to owners of parent+2,513
  Dividends paid▲3,005
  Valuation difference on available-for-sale securities ▲282

FY2024 Full-year Forecasts(consolidated)

- Financial results forecast was revised on January 28, taking into account the impact of the accident at our steelmaking plant that occurred on January 21, 2025
- Production and shipments are expected to decrease significantly due to the suspension of operations following the accident

Financial results

JPY Million	Full-year						
	FY2023 Results	Forecast (Oct. 30)	**Forecast (Jan. 28)**	Change Vs FY2023	% Vs FY2023	Change Vs Forecast(Oct.30)	% Vs Forecast(Oct.30)
Net sales	67,785	60,800	**50,000**	▲17,785	▲26.2	▲10,800	▲17.8
Operating Profit	10,425	6,200	**1,800**	▲8,625	▲82.7	▲4,400	▲71.0
Ordinary profit	10,228	6,100	**1,700**	▲8,528	▲83.4	▲4,400	▲72.1
Profit attributable to Owners of parent	7,133	4,400	**1,200**	▲5,933	▲83.2	▲3,200	▲72.7
EPS(Yen/share)	259.34	162.48	**44.31**				

Dividend

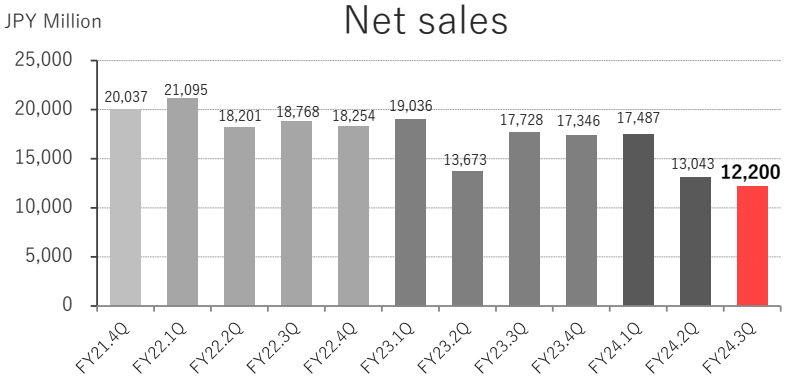
- The year-end dividend forecast remains unchanged at 51 yen by share

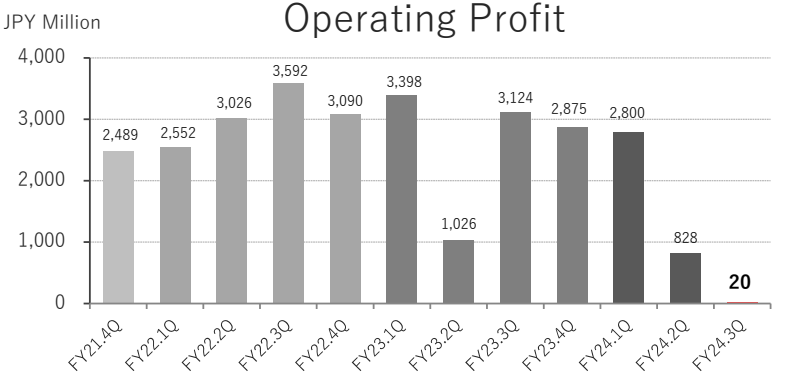
DOE(Dividend on equity ratio) 3.5%

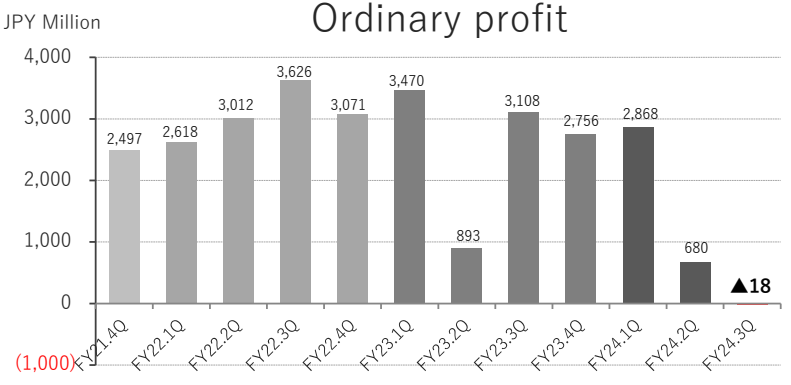
Dividend standard (24 Mid-term Business Plan)

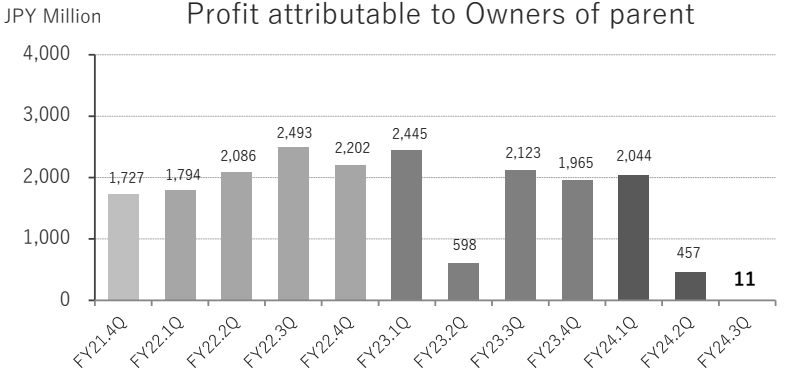
	End of 2Q	Year-end	Full-Year	Payout ratio (Consolidated)	DOE (Dividend on equity ratio)
FY2023	30yen	61yen	91yen	35.1%	3.3%
FY2024 (Forecast)	**50yen (fixed)**	**51yen**	**101yen**	**227.9%**	**3.6%**

Appendix : Quarterly Data (Recent 3 years : Consolidated)

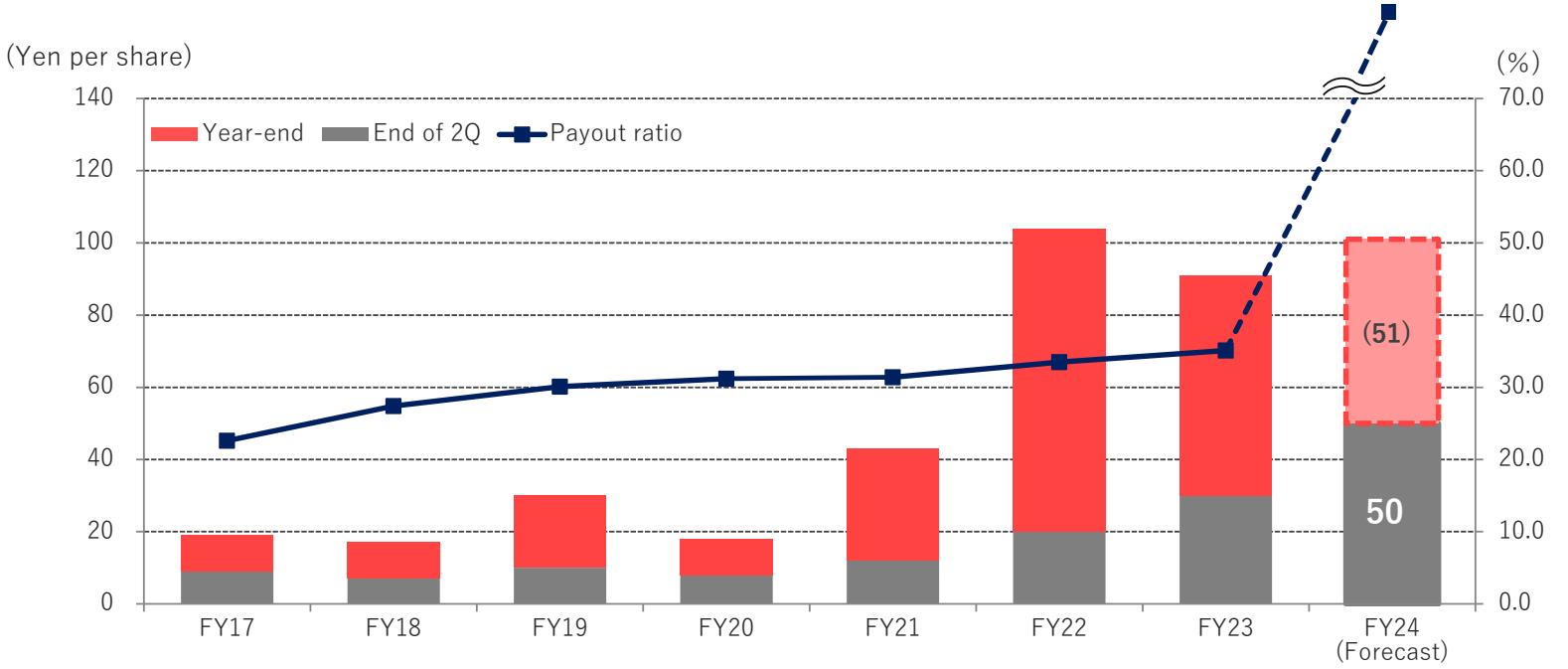








Appendix : Dividends and Dividend payout ratio data



Dividends(left)	19	17	※1 30	18	43	※2 104	91	(101)
Payout ratio(right)	22.6	27.4	30.1	31.2	31.4	33.5	35.1	(227.9)

※1 Including commemorative dividend 2 Yen for 70th anniversary of founding

※2 Including commemorative dividend 10 Yen due to stock listing in Tokyo Stock Exchange