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February 13, 2025

Company name: Chubu Steel Plate Co., Ltd.
Name of representative: Kumio Shigematsu, Representative Director and President
(Securities code: 5461; Tokyo Stock Exchange, Nagoya Stock Exchange)
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Notice Regarding the Accident at the Steelmaking Plant（Third Report）

We deeply apologize for the significant inconvenience and concern caused to local residents, stakeholders, customers, and many others due to the accident that occurred at our manufacturing base on Tuesday, January 21. We would like to inform you of the details since then, as follows. (The underlined sections are the main updates.)

1. Location of Occurrence
   Steelmaking Plant, Manufacturing base　5-1 Kousudori, Nakagawa-ku, Nagoya, Aichi Prefecture

2. Date and Time of Occurrence
   Approximately 7:45 AM on Tuesday, January 21, 2025

3. Overview of the Accident
   An accident believed to be a steam explosion occurred around the electric arc furnace in the steelmaking process, and the fire was extinguished at 9:55 AM. The cause of the accident is currently under investigation, but it is highly probable that molten steel leaked outside the furnace and came into contact with water in the pit below the electric arc furnace, causing a steam explosion.

4. Status of damage and recovery work
   There were no human casualties due to this accident. As for property damage, parts of the electric arc furnace equipment and its surrounding facilities, as well as the ceiling and walls of the building, were damaged.
   For the restoration, we were securing parts of the equipment and making repairs according to the damage to the equipment, and conducting repairs of the building that equipped with the seismic resistance and soundproofing, after we proceeded with the removal of solidified leaked steel.

5. Impact on Future Operations and Performance
   The operation of steelmaking plant remains suspended, we are currently working of restoration towards resuming operations in mid-March 2025. However, in preparation for potential delays in the resumption of operations and recovery of production volume, we are in discussions to receive slab supplies, which are semi-finished products, from other companies as a supplementary measure for product supply to our customers. We apologize for the inconvenience and concern caused by the suspension of operations, and we are committed to restoring product supply to our customers as quickly as possible.