Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

June 13, 2025

To whom it may concern,

Company name: PACIFIC METALS CO., LTD.
Representative: Masayuki Aoyama, President and Representative Director
(Securities code: 5541
TSE Prime Market)
Contact: Terunobu Matsuyama,
Director and Managing Executive Officer
(Telephone: +81-3-3201-6681)

Notice Concerning Acquisition of Treasury Shares and Repurchase Through Off-Auction Treasury Share Repurchase Trading System (ToSTNeT-3)

(Acquisition of Treasury Shares and Repurchase Through Off-Auction Treasury Share Repurchase Trading System (ToSTNeT-3) Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

PACIFIC METALS CO., LTD. (the "Company") hereby announces that, at the meeting of the Board of Directors held on June 13, 2025, it has resolved the acquisition of treasury shares and the detailed method of acquisition pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to Article 165, Paragraph (3) of the Act.

1. Reason for acquisition of treasury shares

To improve capital efficiency and provide returns to our shareholders, and also to execute flexible capital policies in response to changes in the management environment.

2. Method of acquisition of treasury shares

At 8:45 a.m. on June 16, 2025, the Company will place a consigned purchase order with the Tokyo Stock Exchange off-auction treasury share repurchase trading system (ToSTNeT-3) at the closing price of 1,718 yen (including final special quote) for today, June 13, 2025 (no changes will be made to other trading systems or transaction times).

The purchase order will apply only to the specified transaction time.

3. Details of matters related to acquisition

(1)	Class of shares to be acquired	Common shares of the Company
(2)	Total number of shares to be acquired	2,150,000 shares (maximum) (11.03% of total number of issued shares [excluding treasury shares])
(3)	Total amount of share acquisition cost	3,900,000,000 yen (maximum)
(4)	Announcement of results of acquisition	The results of the acquisition will be announced after completion of the transaction at 8:45 a.m. on June 16, 2025.

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.
Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference) Status of treasury shares held as of March 31, 2025

Total number of issued shares (excluding treasury shares)	19,501,113 shares
Number of treasury shares	75,958 shares