Note:This document is a translation of a part of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.

February 13, 2025

To whom it may concern,

Company Name: ENVIPRO HOLDINGS Inc.
Representative: Representative Director, President/CEO
Tomikazu Sano
(Securities code: 5698, TSE Prime Market)
Contact: Director in charge of Management Department
Naoki Takekawa
Phone: +81-544-21-3160

Notice of Revisions to Consolidated Financial Results Forecast

ENVIPRO HOLDINGS Inc. announces that it has revised the consolidated financial results forecast for the fiscal year ending June 30, 2025 (July 1, 2024 to June 30, 2025) released on August 9, 2024.

1. Revision to consolidated financial results forecast

(1) Revised consolidated financial results forecast for the current fiscal year (Jul. 1, 2024 – Jun. 30, 2025)

	Net sales (Million yen)	Operating profit (Million yen)	Ordinary profit (Million yen)	Profit attributable to owners of parent (Million yen)	Basic earnings per share
Previous forecast (A)	53,500	1,500	2,000	1,480	48.99
Revised forecast (B)	49,500	1,000	1,150	1,150	37.98
Change (B – A)	(4,000)	(500)	(850)	(330)	
Change (%)	(7.5)	(33.3)	(42.5)	(22.3)	
(Reference) Results for the previous fiscal year (ended Jun. 30, 2024)	52,214	1,409	1,782	537	17.87

(2) Reason for revision

The Company forecasts that both net sales and profits will fall short of the current forecasts for the fiscal year ending June 30, 2025, in the Resource Circulation Business and Global Trading Business due to a slowdown in exports of ferrous scrap and a decline in ferrous scrap prices in Japan. The slowdown in exports is attributed to a temporary appreciation of the yen and a decrease in overseas steel demand. In the Lithium-ion Battery Recycling Business, both net sales and profits are forecast to exceed the current forecasts due to an increase in the transaction volume.

As a result of these circumstances, the Company expects its full year consolidated financial results forecast to be lower than the figure announced on August 9, 2024, and has therefore revised the forecast as shown above. There is no revision to the dividend forecast.

(Note) The above business results forecasts have been prepared based on available information as of the date of this release, and actual results may differ from the forecasts due to a variety of factors going forward.