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FOR IMMEDIATE RELEASE

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Notice Concerning Revision of Full-Year Consolidated Earnings Forecast (Based on IFRS) and Dividend Forecast

Japan Eyewear Holdings Co., Ltd. (“JEH”) announces that, in light of the most recent earnings trends and other factors, it has revised the full-year consolidated earnings forecast and year-end dividend forecast for the fiscal year ending January 2025 (from February 1, 2024, to January 31, 2025) announced on December 12, 2024. The details are described below.

1. Revision of the full-year consolidated earnings forecast
   Revision of the full-year consolidated earnings forecast for the fiscal year ending January 2025 (February 1, 2024, to January 31, 2025)

	Revenue	Operating profit	Profit before tax	Profit	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A)	Millions of yen 16,090	Millions of yen 5,000	Millions of yen 4,570	Millions of yen 3,090	Millions of yen 3,090	Yen 128.76
Revised forecast (B)	16,500	5,330	4,910	3,350	3,350	139.59
Amount of change (B−A)	410	330	340	260	260	
Rate of change (%)	2.6	6.6	7.4	8.4	8.4	
(Reference) Actual results for the previous fiscal year (fiscal year ended January 2024)	13,528	3,700	3,295	2,362	2,217	110.05

(Reason for the revision)

As revenue, operating profit, profit before tax, and profit exceed initial forecasts, mainly due to strong store sales against a backdrop of solid inbound tourism demand and other factors, the consolidated earnings forecast for the fiscal year ending January 2025, announced on December 12, 2024, has been revised and announced today (February 10, 2025). Note that the earnings forecast has been prepared based on information available as of the date of release of the document. Actual results may differ from the forecast figures due to various factors in the future.

2. Revision of the year-end dividend forecast

Revision of the dividend forecast for the fiscal year ending January 2025 (February 1, 2024, to January 31, 2025)

	Dividend per share (yen)		
	Interim	Year-end	Total
Previous forecast (announced on December 12, 2024)		29.00 yen	51.00 yen
Revised forecast		34.00 yen	56.00 yen
Actual results for the current fiscal year (fiscal year ending January 2025)	22.00 yen		
Actual results for the previous fiscal year (fiscal year ended January 2024)		19.00 yen	19.00 yen

(Reason for the revision)

As JEH adopts a basic policy of maintaining stable dividend payouts while securing internal reserves necessary for future business expansion and strengthening the management structure, the basic policy is to pay out dividends at an annual payout ratio target of 40%.

Taking into account the aforementioned policy and profit being revised upward from the previous forecast, the annual dividend per share for the fiscal year ending January 31, 2025 has been revised from the previous forecast of 51 yen to 56 yen (interim dividend: 22 yen, year-end dividend: 34 yen).

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