

May 15, 2025

News Release

Listed company name	Sanwa Holdings Corporation
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(Correction) Notice of Partial Correction of “FY2024 Consolidated Results Sanwa Global Vision 2030 Mid-Term Management Plan 2027(2025–2027)”

Sanwa Holdings Corporation (the “Company”) announces that there were matters that should have been partially corrected in the “FY2024 Consolidated Results Sanwa Global Vision 2030 Mid-Term Management Plan 2027(2025–2027)” published on May 14, 2025.

1. Reason for the correction

After the submission of the “FY2024 Consolidated Results Sanwa Global Vision 2030 Mid-Term Management Plan 2027(2025–2027)”, the numbers of order intake & net sales by products (Japan) presented were found to contain certain errors. The numbers will, therefore, be corrected.

2. Details of corrections

Please refer to the attached document. The corrected sections are enclosed in red boxes.

Attached document

[Corrections]

P28 of “FY2024 Consolidated Results Sanwa Global Vision 2030 Mid-Term Management Plan 2027(2025–2027)”

(Before Correction)

Order Intake & Net Sales by Products (Japan)

(JPY in millions, %)

	FY2024										FY2025 (Forecast)									
	1H			2H			Full Year				1H			2H			Full Year			
	Order Intake	Sales	% to total	Order Intake	Sales	% to total	Order Intake	% to total	Sales	% to total	Order Intake	Sales	% to total	Order Intake	Sales	% to total	Order Intake	% to total	Sales	% to total
Lightweight shutters	(1.7) 13,702	(1.5) 13,182	(2.1) 10.1	(2.1) 13,428	(4.0) 13,784	(8.8)	(1.9) 27,131	(2.7) 9.3	(2.7) 26,967	9.4	(1.1) 13,848	(2.1) 13,461	(3.9) 10.3	(3.9) 13,950	(2.3) 14,107	(2.5) 8.9	(2.5) 27,799	(2.2) 9.1	(2.2) 27,569	9.5
Heavy-duty shutters	(7.3) 19,218	(11.6) 17,743	13.6	(1.7) 20,915	(17.4) 21,383	13.6	(4.3) 40,133	13.8	(14.7) 39,127	13.6	(-1.0) 19,035	(-5.0) 16,854	12.9	(7.1) 22,395	(-3.7) 20,589	13.0	(3.2) 41,431	(-4.3) 13.6	(-4.3) 37,443	13.0
Waterproof/ other shutters	(13.4) 12,442	(19.6) 11,543	8.9	(23.1) 13,917	(16.1) 13,668	8.7	(18.3) 26,359	9.1	(17.7) 25,211	8.8	(7.2) 13,341	(8.6) 12,541	9.6	(1.6) 14,146	(1.1) 13,814	8.7	(4.3) 27,487	(4.5) 9.0	(4.5) 26,356	9.1
Commercial buildings/ Condominiums doors	(-0.1) 33,971	(6.9) 30,609	23.5	(5.1) 35,725	(1.1) 37,275	23.7	(2.5) 69,697	(3.6) 24.0	(3.6) 67,884	23.6	(3.2) 35,056	(-2.7) 29,790	22.9	(4.4) 37,308	(3.9) 38,729	24.4	(3.8) 72,364	(0.9) 23.8	(0.9) 68,519	23.7
Partitions	(7.0) 9,583	(13.8) 7,160	5.5	(4.5) 9,817	(9.5) 10,649	6.8	(5.7) 19,401	(11.2) 6.7	(11.2) 17,810	6.2	(4.9) 10,049	(-13.9) 6,162	4.7	(15.7) 11,363	(15.5) 12,295	7.7	(10.4) 21,413	(3.6) 7.0	(3.6) 18,458	6.4
Entrance	(4.4) 16,062	(25.0) 17,183	13.2	(14.1) 19,820	(29.8) 22,632	14.4	(9.5) 35,882	(27.7) 12.4	(27.7) 39,816	13.8	(15.9) 18,612	(0.3) 17,242	13.2	(-2.0) 19,421	(-8.9) 20,610	13.0	(6.0) 38,034	(-4.9) 12.5	(-4.9) 37,852	13.1
Housing-related products	(-3.5) 7,883	(-4.4) 7,632	5.9	(-3.8) 7,864	(-5.0) 7,865	5.0	(-3.7) 15,747	(-4.7) 5.4	(-4.7) 15,497	5.4	(3.2) 8,138	(2.7) 7,836	6.0	(2.0) 8,022	(2.9) 8,090	5.1	(2.6) 16,161	(2.8) 5.3	(2.8) 15,927	5.5
Maintenance & repair	(9.6) 26,862	(5.9) 23,702	18.2	(8.9) 26,588	(10.1) 28,930	18.4	(9.3) 53,451	(8.2) 18.4	(8.2) 52,633	18.3	(6.1) 28,504	(10.3) 26,144	20.1	(10.1) 29,261	(1.7) 29,418	18.5	(8.1) 57,766	(5.6) 19.0	(5.6) 55,562	19.2
Others	(-11.7) 1,342	(23.9) 1,662	1.3	(4.8) 1,183	(11.0) 1,065	0.7	(-4.6) 2,526	(18.5) 0.9	(-3.7) 2,728	0.9	(-61.0) 524	(-87.2) 212	0.2	(-27.7) 855	(13.1) 1,204	0.8	(-45.4) 1,379	(-48.1) 0.5	(-48.1) 1,416	0.5
Total	(0.7) 141,069	(7.4) 130,421	100.0	(6.0) 149,261	(8.2) 157,255	100.0	(3.4) 290,330	(8.3) 100.0	(8.3) 287,676	100.0	(4.3) 147,111	(-0.1) 130,244	100.0	(5.0) 156,725	(1.0) 158,861	100.0	(4.7) 303,836	(0.5) 100.0	(0.5) 289,105	100.0
	the end of Sep. 2024			the end of Mar. 2025			Y/Y				the end of Sep. 2025(F)			the end of Mar. 2026(F)			Y/Y(F)			
Outstanding Order Backlog	138,929			131,584			6,643				148,791			146,655			15,071			

1. () = % year on year 2.Outstanding order backlog - Backlog of orders including orders worked-in-process.

3.The disclosed product groups were changed from FY2023. OSD, shutters, and waterproof -related products , which were previously disclosed, are now included in "Waterproof/ other shutters", stainless steel products, front products, and automatic door engines are included in "Entrance" and residential doors, window products, and exterior products are included in "Housing-related products".

(After Correction)

Order Intake & Net Sales by Products (Japan)

(JPY in millions, %)

	FY2024										FY2025 (Forecast)									
	1H			2H			Full Year				1H			2H			Full Year			
	Order Intake	Sales	% to total	Order Intake	Sales	% to total	Order Intake	% to total	Sales	% to total	Order Intake	Sales	% to total	Order Intake	Sales	% to total	Order Intake	% to total	Sales	% to total
Lightweight shutters	(2.0) 13,746	(1.8) 13,226	10.1	(2.2) 13,428	(4.0) 13,784	8.8	(2.1) 27,175	(2.9) 9.2	(2.9) 27,010	9.4	(0.7) 13,848	(1.6) 13,432	(3.9) 10.3	(3.9) 13,950	(2.3) 14,107	(2.3) 8.9	(2.3) 27,799	(2.0) 9.1	(2.0) 27,540	9.5
Heavy-duty shutters	(7.6) 19,261	(11.8) 17,802	13.6	(1.7) 20,915	(17.4) 21,383	13.6	(4.4) 40,176	13.7	(14.7) 39,185	13.6	(-1.2) 19,035	(-5.9) 16,749	12.9	(7.1) 22,395	(-3.7) 20,589	13.0	(3.1) 41,431	(-4.7) 13.6	(-4.7) 37,338	12.9
Waterproof/ other shutters	(10.3) 12,589	(16.6) 11,718	9.0	(13.6) 13,917	(10.5) 13,668	8.7	(12.0) 26,506	9.0	(13.2) 25,387	8.8	(6.0) 13,341	(6.7) 12,507	9.6	(1.6) 14,146	(1.1) 13,814	8.7	(3.7) 27,487	(3.7) 9.0	(3.7) 26,322	9.1
Commercial buildings/ Condominiums doors	(0.1) 34,024	(7.3) 30,737	23.6	(5.1) 35,725	(1.1) 37,275	23.7	(2.6) 69,750	(3.8) 23.7	(3.8) 68,012	23.6	(3.2) 35,103	(-3.0) 29,814	22.9	(4.4) 37,308	(3.9) 38,729	24.4	(3.8) 72,411	(0.8) 23.8	(0.8) 68,543	23.7
Partitions	(7.0) 9,583	(13.8) 7,160	5.5	(4.5) 9,817	(9.5) 10,649	6.8	(5.7) 19,401	(11.2) 6.6	(11.2) 17,809	6.2	(7.1) 10,259	(-11.1) 6,368	4.9	(15.7) 11,363	(15.5) 12,295	7.7	(11.5) 21,623	(4.8) 7.1	(4.8) 18,664	6.5
Entrance	(-2.2) 19,514	(10.2) 17,183	13.2	(9.7) 19,820	(21.7) 22,632	14.4	(3.4) 39,334	(16.5) 13.4	(16.5) 39,816	13.8	(-4.5) 18,634	(0.1) 17,198	13.2	(-2.0) 19,421	(-8.9) 20,610	13.0	(-3.2) 38,056	(-5.0) 12.5	(-5.0) 37,808	13.1
Housing-related products	(-5.9) 7,856	(-7.8) 7,632	5.9	(0.8) 7,864	(-0.7) 7,865	5.0	(-2.7) 15,720	(-4.3) 5.3	(-4.3) 15,497	5.4	(3.6) 8,138	(2.5) 7,822	6.0	(2.0) 8,022	(2.9) 8,090	5.1	(2.8) 16,161	(2.7) 5.3	(2.7) 15,913	5.5
Maintenance & repair	(9.3) 26,785	(5.5) 23,612	18.1	(8.9) 26,588	(10.1) 28,930	18.4	(9.1) 53,373	(8.0) 18.1	(8.0) 52,542	18.3	(6.4) 28,504	(10.7) 26,138	20.1	(10.1) 29,261	(1.7) 29,418	18.5	(8.2) 57,766	(5.7) 19.0	(5.7) 55,556	19.2
Others	(-1.0) 1,504	(0.4) 1,347	1.0	(4.8) 1,183	(10.9) 1,065	0.7	(1.5) 2,688	(4.8) 0.9	(4.8) 2,413	0.8	(-61.1) 585	(-84.1) 214	0.2	(-27.7) 855	(13.1) 1,204	0.8	(-46.4) 1,440	(-41.2) 0.5	(-41.2) 1,418	0.5
Total	(3.4) 144,867	(7.4) 130,421	100.0	(6.0) 149,261	(8.2) 157,255	100.0	(4.7) 294,128	(8.3) 100.0	(8.3) 287,676	100.0	(1.8) 147,451	(Δ0.1) 130,244	100.0	(5.0) 156,725	(1.0) 158,861	100.0	(3.4) 304,176	(0.5) 100.0	(0.5) 289,105	100.0
	the end of Sep. 2024			the end of Mar. 2025			Y/Y				the end of Sep. 2025(F)			the end of Mar. 2026(F)			Y/Y(F)			
Outstanding Order Backlog	138,929			131,584			6,643				148,791			146,655			15,071			

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