January 14, 2025

To whom it may concern:


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# (Progress of Disclosed Matter) Notice Concerning Decision on Appeal to Supreme Court and Petition for Certiorari

Bunka Shutter Co., Ltd. (the "Company") hereby announces that the Supreme Court rendered a decision today regarding the appeal and the petition for certiorari as disclosed in "Notice Concerning Filing of Appeal to Supreme Court and Petition for Certiorari" dated May 29, 2024.

## 1. Court and Date of Decision

(1) Court: The Supreme Court

(2) Date: January 10, 2025

(3) Parties: Appellant and petitioner: The Company

Appellee and petitionee: IBM Japan, Ltd.

## 2. Background of Decision

As announced in the "Notice Concerning Judgment (Appeal Court) on Lawsuit for Compensation of Damages" dated May 16, 2024, the Tokyo High Court rendered a judgment in the lawsuit in which the Company sued against IBM Japan, Ltd. for damages related to the cancellation of a system development project, and the Company's claims have been mostly accepted, except some portion.

Then, as announced in "Notice Concerning Filing of Appeal to Supreme Court and Petition for Certiorari" dated May 29, 2024, the Company had filed an appeal and petition for certiorari to the Supreme Court, dissatisfied with a part of the judgment.

## 3. Contents of Decision

The Supreme Court rendered a decision regarding the appeal and the petition for certiorari above, as follows:

(1) The appeal shall be dismissed.

(2) The case shall not be accepted as the appeal.

(3) The costs of the appeal and the petition shall be borne by the appellant and petitioner.

IBM Japan, Ltd. had also filed an appeal to Supreme Court and a petition for certiorari as of May 17, 2024. However, the Supreme Court also rendered a decision to dismiss the appeal and the petition.

These decisions of the Supreme Court have made the judgment of the appellate court (i.e., the judgment ordering IBM Japan, Ltd. to pay JPY 2,005,649,461 and the default interest) final and binding.

## 4. Future Outlook

The impact of this matter on the Company’s business has not yet been determined at this time. The Company will promptly announce any matters that should be disclosed in the future.