January 15, 2025

To whom it may concern:

Company name:	Bunka Shutter Co., Ltd.
Name of representative:	Hiroyuki Ogura, Representative Director and President (Securities identification code: 5930; TSE Prime Market)
Inquiries:	Koichi Nishimura, Operating Officer and Manager of Accounting Department (TEL: +81-3-5844-7200)

Notice Concerning Recording of Extraordinary Income

Bunka Shutter Co., Ltd. (the "Company") hereby announces that it expects to record extraordinary income for the fiscal year ending March 31, 2025.

1. Details of Extraordinary Income

The Company expects to record extraordinary income as the Supreme Court rendered a decision dated January 10, 2025, to dismiss the appeal and the petition for certiorari that the Company and IBM Japan, Ltd. filed to the Supreme Court, dissatisfied with a part of the judgment that the Tokyo High Court rendered in the lawsuit in which the Company sued against IBM Japan, Ltd. for damages related to the cancellation of a system development project.

2. Future Outlook

As a result of this event, the Company expects to record JPY 2,782 million in compensation for damages and other items as extraordinary income in its non-consolidated financial results for the fiscal year ending March 31, 2025.

The impact on the consolidated earnings forecast for the fiscal year ending March 31, 2025, announced on May 14, 2024, is under scrutiny, including other factors, and will be promptly disclosed if a revision becomes necessary.