February 6, 2025

To whom it may concern:

Company name: Bunka Shutter Co., Ltd.
Name of representative: Hiroyuki Ogura, Representative Director and President
(Securities identification code: 5930; TSE Prime Market)
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Notice Concerning Revisions to Earnings Forecasts

This is to provide notification that, in light of recent business performance trends, Bunka Shutter Co., Ltd. (the "Company") has revised the consolidated earnings forecasts for the fiscal year ending March 31, 2025 that were announced on May 14, 2024. The details are given below.

1. Revisions to Earnings Forecasts

Revisions to consolidated earnings forecasts for the fiscal year ending March 31, 2025
(April 1, 2024 through March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previously announced forecasts (A)	230,000	15,000	15,400	11,400	160.21
Revised forecasts (B)	230,000	15,000	15,400	13,200	185.51
Change (B-A)	–	–	–	1,800	–
Change (%)	–	–	–	15.8	–
(Reference) Actual results for the fiscal year ended March 31, 2024	221,076	14,472	15,941	10,582	157.11

2. Reason for Revision

For the consolidated earnings forecasts for the fiscal year ending March 31, 2025, net sales, operating profit and ordinary profit are expected to be largely in line with the forecasts. However, as announced on January 15, 2025, since the Company plans to record compensation for damages and other items (2,782 million yen) related to the cancellation of a system development project as extraordinary income, profit attributable to owners of parent is expected to exceed the previously announced forecast.

Regarding the forecast for the year-end dividend, the dividend will be determined at the time of finalizing the financial results for fiscal year 2024, and the forecast has not changed from 32 yen per share (total annual dividends of 64 yen, including the interim dividend of 32 yen).

(Note) The above forecasts are prepared based on information available as of the date of publication of this document. Actual results may differ from the forecast figures due to various factors going forward.