May 14, 2025

To whom it may concern:

Company name: Bunka Shutter Co., Ltd.
Name of representative: Hiroyuki Ogura, Representative Director and President
(Securities identification code: 5930; TSE Prime Market)
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Notice Concerning Dividends of Surplus (Dividend Increase)

This is to provide notification that, at its Board of Directors meeting held on May 14, 2025, Bunka Shutter Co., Ltd. (the "Company") passed a resolution to submit a proposal at the 79th Ordinary General Meeting of Shareholders of the Company, scheduled to be held on June 17, 2025, to pay dividends of surplus with a record date of March 31, 2025. The details are given below.

1. Details of dividends

	Resolved amount	Most recent dividend forecast (Announced on May 14, 2024)	Results for the fiscal year ended March 31, 2024
Record date	March 31, 2025	Same as left	March 31, 2024
Dividends per share	42.00 yen	32.00 yen	34.00 yen
Total amount of dividends	3,001 million yen	–	2,429 million yen
Effective date	June 18, 2025	–	June 19, 2024
Source of dividend	Retained earnings	–	Retained earnings

2. Reason

The Company's basic view on the dividend policy is to determine the amount of dividends in consideration of the business performance, while continuing to pay stable dividends to shareholders and maintaining a stable financial base by securing continuous profits, and in practical terms the Company shall implement shareholder returns based on a benchmark for the consolidated dividend payout ratio of 40%. For the year-end dividend for the fiscal year ended March 31, 2025, the Company had planned to pay 32 yen per share, but after comprehensively considering the consolidated financial results, the financial positions and other factors for the fiscal year, the Company now plans to pay a year-end dividend of 42 yen for the fiscal year ended March 31, 2025. As a result, together with the interim dividend of 32 yen, the Company plans to pay annual dividends of 74 yen for the fiscal year, which constitutes a 19 yen increase year on year.

(Reference) Breakdown of annual dividends

	Dividends per share		
Record date	Interim	Year-end	Annual
Results for the fiscal year ended March 31, 2025	32.00 yen	42.00 yen	74.00 yen
Results for the fiscal year ended March 31, 2024	21.00 yen	34.00 yen	55.00 yen