May 14, 2025

To whom it may concern,

Company name: Topre Corporation
Representative: Yutaka Yamamoto, Representative Director, President, Executive Officer
(Securities code: 5975, Prime Market of the Tokyo Stock Exchange)
Inquiry: Takayuki Noda, Executive Officer, General Manager of General Affairs Dept.
(TEL 03-3271-0711)

Notice Regarding the Differences Between Full-Year Consolidated Financial Forecast and Actual Results, Differences from Previous Fiscal Year's Non-Consolidated Results, and Recording of Non-Operating Expenses (Foreign Exchange Losses)

We hereby inform you of the differences between the full-year consolidated financial forecast for the year ended March 31, 2025, which was announced on February 14, 2025, and actual results, as well as the differences between the full-year non-consolidated financial results and those of the previous fiscal year.

Additionally, we inform you that we have recorded non-operating expenses (foreign exchange losses) in the fourth quarter of the consolidated fiscal year ended March 31, 2025 (January 1, 2025 to March 31, 2025).

Details

1. Differences Between Consolidated Financial Forecast and Actual Results

(1) Differences Between the Full-Year Consolidated Financial Forecast for the Year Ended March 31, 2025 and Actual Results (April 1, 2024 to March 31, 2025)

	Net Sales	Operating Profit	Ordinary Profit	Profit Attributable to Owners of Parent Company	Net Profit per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previously Announced Forecasts (A)	370,000	22,000	22,000	10,000	196.26
Actual Results (B)	373,568	28,648	27,378	14,143	278.01
Change Amount (B-A)	3,568	6,648	5,378	4,143	
Change Rate (%)	1.0	30.2	24.4	41.4	
(For Reference) Previous Fiscal Results (Year Ended March 31, 2024)	354,922	22,406	37,840	17,099	326.71

(2) Reasons for the Differences

Regarding the full-year consolidated results, operating profit, ordinary profit, and profit attributable to owners of parent company exceeded the previously announced forecasts, mainly due to increased profit in North America in the Press-Related Products Businesses.

2. Differences Between Non-Consolidated Financial Results and Those of the Previous Fiscal Year

(1) Differences Between the Full-Year Non-Consolidated Financial Results for the Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025) and Those of the Previous Fiscal Year.

	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Net Profit per Share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous Fiscal Results (A)	161,716	10,724	34,315	25,160	480.73
Actual Results (B)	171,830	12,824	16,459	4,584	90.12
Change Amount (B-A)	10,114	2,100	(17,855)	(20,575)	
Change Rate (%)	6.3	19.6	(52.0)	(81.8)	

(2) Reasons for the Differences

Regarding net sales and operating profit, these exceeded the previous fiscal year's results mainly due to the Temperature-Controlled Logistics-Related Product Businesses achieving increased market share and gaining a certain level of acceptance for price pass-through. However, ordinary profit and net profit for the period fell below the previous fiscal year's results due to foreign exchange impacts and other factors.

As a result, as stated above, differences arose between the full-year non-consolidated financial results for the fiscal year ended March 31, 2025 and those of the previous fiscal year.

3. Recording of Non-Operating Expenses (Foreign Exchange Losses)

(1) Details of Non-Operating Expenses (Foreign Exchange Losses)

Due to recent fluctuations in exchange rates, we recorded foreign exchange losses of ¥5,226 million in the fourth quarter of the consolidated fiscal year ended March 31, 2025 (January 1, 2025 to March 31, 2025). This is mainly due to the impact of the revaluation of foreign currency-denominated receivables.

In the third quarter cumulative period of the fiscal year ended March 31, 2025 (April 1, 2024 to December 31, 2024), we recorded foreign exchange gains of ¥2,918 million. As a result, the foreign exchange loss for the full year ended March 31, 2025 was ¥2,308 million.

(2) Impact on Performance

The above non-operating expenses (foreign exchange losses) are reflected in the "Flash Report of Financial Results for the Year Ended March 31, 2025 (Japan Standards) (Consolidated)" announced today.

End