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May 12, 2025


Company name: PIOLAX, INC.
Name of representative: Satoshi Yamada, Representative Director and President
(Code No. 5988 TSE Prime)
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# Notice Concerning Partial Amendment to the Articles of Incorporation

PIOLAX, INC. (the "Company") hereby announces that it has resolved, at a meeting of the Board of Directors held today, to file a proposal regarding partial amendment to the Articles of Incorporation, at the 109th Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2025. The details are described below.

1. Purpose of the amendment to the Articles of Incorporation

To make it possible to implement a flexible capital policy and dividend policy, the Company proposes partial amendment to the Articles of Incorporation, in accordance with Article 459, Paragraph (1) of the Companies Act, so that the dividends of surplus, etc. may be determined based on the Board of Directors' resolutions, as indicated in the proposed revisions. Since the Company's Articles of Incorporation do not provide for provisions under Article 460, Paragraph (1) of the Companies Act (Restriction of Shareholder's Rights), this amendment does not preclude future resolutions of dividends of surplus, etc. at the General Meeting of Shareholders.

2. Details of amendment to the Articles of Incorporation

(Underlines show amended portions.)

| Present Articles of Incorporation | Articles of Incorporation after Amendment |
|---|---|
| Article 43 (Interim Dividends)<br><br>The Company may pay interim dividends on the 30th day of September of each year as the record date based on the Board of Directors' resolutions. | Article 43 (Decision-making body on dividends of surplus, etc.)<br>The Company may pay interim dividends on the 30th day of September of each year as the record date based on the Board of Directors' resolutions. |
| (Newly added) | 2 In addition to the provision of the preceding paragraph, the Company may determine matters prescribed in each item of Article 459, Paragraph (1) of the Companies Act based on the Board of Directors' resolutions. |

3. Schedule of amendment to the Articles of Incorporation

(1) The date of the Ordinary General Meeting of Shareholders for the amendment: June 24, 2025
(2) The date that the amended Articles of Incorporation will be effective: June 24, 2025.

This matter is subject to be approved at the 109th Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2025.