May 20, 2025

Seibu Giken Co., Ltd.
Fumio Kuma, Representative Director, Executive President
(Ticker code: 6223, TSE Standard)
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Notice of Establishment of subsidiary in Thailand

Seibu Giken Co., Ltd. (hereinafter "Seibu Giken") hereby announces that its Board of Directors has resolved at a meeting held today to establish a subsidiary in the Kingdom of Thailand as follows.

1. Purpose for establishment

Seibu Giken has been engaged in the worldwide business of manufacturing and selling equipment and devices essential for the production process of energy devices including lithium-ion batteries for EV, semiconductors, etc. In addition to our existing equipment marketing business, one of the key growth strategies set out in our "Medium-Term Management Plan 2024-2026" is to expand overseas the provision of total engineering services pertaining to the creation of optimum environment used in such production, for which we have developed know-how and achieved sound results for nearly 20 years in Japan.

In Thailand, our business has focused on the sale of desiccant dehumidifiers. However, we have decided to establish a new subsidiary with a view to providing total engineering services, as well as expanding sales and maintenance of energy-saving air conditioning equipment in Thailand, the ASEAN region, India, the Middle East, and other emerging markets.

2. Overview of the subsidiary

(1) Trade Name	Seibu Giken (Thailand) Co., Ltd.	
(2) Address	Bangkok, Thailand	
(3) Representative	Representative Director: Mototsugu Nagamatsu	
(4) Main Business	● Sales and maintenance of machinery and equipment ● Design and engineering of machinery and air-conditioning equipment ● Consulting and construction management services for machinery and air-conditioning equipment	
(5) Capital	2.0 mn THB (Approx. 9mn JPY)	
(6) Date of Establishment	June 2025 (scheduled)	
(7) Shareholding ratios	Seibu Giken 49%, SMBC Management Service Co., Ltd. 17% SBCS Co., Ltd. 17% SMSB Co., Ltd. 17%	
(8) Relationship with Seibu Giken	Capital relationship	The company will become a consolidated subsidiary of the Company.
	Personnel relationship	One director and one executive officer of Seibu Giken will serve concurrently as directors of the subsidiary.
	Business relationship	Business transactions are expected to occur.

3. Future outlook

The impact of the establishment on our consolidated financial results for the fiscal year ending December 31, 2025 (“FY12/25”) is expected to be minimal. The impact on future financial results will be reflected in our financial forecast for the next fiscal year and beyond.

Note:
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