February 13, 2025
ACSL Ltd.

Notice of Replacement of Certified Public Accountants

ACSL Ltd. (ACSL) announces that Audit and Supervisory Committee resolved to change the certified public accountants who issue certifications pursuant to Article 193-2, Paragraphs 1 and 2 of the Financial Instruments and Exchange Law at the meeting held on February 13, 2025, and that Board of Directors, at a meeting held on the same day, adopted a resolution to refer the matter of appointment of accounting auditors to the 13th Ordinary General Meeting of Shareholders to be held on March 27, 2025.

1. Scheduled date of change
   March 27, 2025 (the scheduled date of the 13th Ordinary General Meeting of Shareholders)

2. Overview of incoming and outgoing certified public accountants
   (1) Overview of incoming certified public accountants

(1) Firm name	Avantia GP
(2) Address	3-8 Sanban-cho, Chiyoda-ku, Tokyo
(3) Designated engagement partners	Masanao Kanai Yuki Miyazawa
(4) Status with the registration system for auditors of listed companies under the Certified Public Accountants Act	Registered

   (2) Overview of outgoing certified public accountants

(1) Firm name	Deloitte Touche Tohmatsu LLC
(2) Address	3-2-3 Marunouchi, Chiyoda-ku, Tokyo
(3) Designated engagement partners	Motoyuki Suzuki Shintaro Sugihara

3. Reasons for selecting the firm specified in 2(1) as a candidate for certified public accountants
   The Audit and Supervisory Committee selected Avantia GP as a candidate for accounting auditors because the appointment of Avantia GP is expected to lead to auditing from a new perspective and the Committee determined the firm is suitable based on a comprehensive consideration of the independence, expertise, appropriateness, and quality control system required of an accounting auditor, as well as audit fees.

4. Date of appointment of outgoing certified public accountants

January 17, 2017

5. Opinions on audit reports and other documents prepared by the outgoing certified public accountant over the past three years

Not applicable.

6. Reasons and circumstances leading to the change or decision to change

The term of Deloitte Touche Tohmatsu LLC, our accounting auditor, will expire at the conclusion of the 13th Ordinary General Meeting of Shareholders to be held on March 27, 2025.

We believe that the current accounting auditor is fully equipped with a system to ensure that accounting audits are conducted appropriately and properly. However, we have decided to change the accounting auditor in light of the following factors: the audit fees are expected to increase in stages due to changes in the audit environment, and a new audit from a new perspective can be expected due to a change in accounting auditors. Based on the audit response and the appropriateness of audit fees, we made a comprehensive comparison of multiple audit firms.

As a result, for the reasons stated in 3. above, we proposes to appoint Avantia GP as its new accounting auditor.

7. Opinions on the reasons and circumstances specified in 6

(1) Opinion of the ongoing certificated public accountants

We have received a response stating that there are no special comments.

(2) Opinion of the Audit and Supervisory Committee

The Audit and Supervisory Committee have determined that it is appropriate

Attention

This document is an unofficial translation of the timely disclosure on February 13, 2025 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.