March 25, 2025
ACSL Ltd.

(Progress of Disclosure) Notice Concerning Large Project Orders

The environment surrounding the drone market, in which ACSL Ltd. (ACSL) operates, is characterized by the global expansion of drone use to improve operational efficiency, enabled unmanned operations, and support decarbonization. Simultaneously, economic security and security concerns are increasing due to rising geopolitical risks and unstable global conditions.

ACSL has been providing secure drones as a domestic drone manufacturer. In the aerial photography field, ACSL is providing small aerial photography drone “SOTEN” a secure domestic drone. As a part of our "selection and concentration" strategy to improve profitability, ACSL is focusing our efforts in the field of aerial photography in Japan on Japanese government procurement that emphasizes addressing economic security and ensuring information security. This allows ACSL to leverage its strengths in small aerial photography drone.

ACSL is pleased to announce that it has received an order for a project (the Project) to deliver our small aerial photography drone "SOTEN" following a bid conducted by the Defense Equipment Agency, an external agency of the Ministry of Defense, which follows the project announced in “Notice Concerning Large Project Orders” on March 17, 2025.

1. Outline of Orders Received

ACSL has been awarded the following project in Japan.

Details	Small aerial photography drone "SOTEN"
Amount	170 million yen
Delivery date	December 2025 (scheduled)

2. Outlook

The impact of the Project on our business performance has already been factored into our full-year forecast for the fiscal year ending December 31, 2025, which was announced on March 19, 2025.

Attention

This document is an unofficial translation of the timely disclosure on March 25, 2025 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.