June 2, 2025
ACSL Ltd.

# Notice Regarding the Appointment of Executive Officers

ACSL Ltd. (ACSL) hereby announce the appointment of our Executive Officers as described below.

1. Appointment of Executive Officers

| Name | New Position Title | Current Position Title |
|---|---|---|
| Yasuki Ikeuchi | Executive Officer,<br>Research and Development Unit | Director,<br>Research and Development Unit |

2. Effective Date of the Change
June 1, 2025

3. Management Structure of ACSL Group (Effective June 1, 2025)

| Name | Position Title |
|---|---|
| Kensuke Hayakawa | Representative Director, Co-CEO |
| Shoji Terayama | Representative Director, Co-CEO |
| Cynthia Huang | ACSL Inc. (U.S. subsidiary), Board Director, CEO |
| Chris Raabe | Global CTO and ACSL, Inc. Board Director |
| Nobuyuki Inoue | Executive Officer, Production Unit |
| Kazumasa Otani | Executive Officer, Corporate Management Unit |
| Yasuki Ikeuchi | Executive Officer, Research and Development Unit |

In order to enhance ACSL group's research and development capabilities and support our strategic expansion across Japan and the United States, we are pleased to announce the establishment of a new R&D leadership structure.

To date, ACSL group have maintained a firm commitment to long-term growth by strategically allocating R&D investments. These efforts have included the development of application-specific drones, the establishment of scalable production systems, and the continuous enhancement of core platform technologies. As we further accelerate our global expansion—particularly in the U.S. market—we recognize the increasing importance of aligning product development with local regulatory requirements and customer needs, strengthening engagement with prospective clients, and establishing robust post-sales support infrastructure.

As part of this enhanced structure, Yasuki Ikeuchi has been appointed Executive Officer and Head of the R&D Unit. In this role, he will assume responsibility for company-wide decision-making related to product development strategy, budget planning, and the oversight of organizational and resource management. He will also play a central role in the Japanese market, leading technical communication with customers, engaging in in-depth discussions, identifying development opportunities, and steering corresponding R&D initiatives.

Concurrently, our Global CTO, Chris Raabe —based in the United States—will continue to lead technical engagements with U.S. customers, gather market-driven development insights, and provide strategic feedback to the R&D Unit. Chris also serves as Board Director of ACSL Inc. (U.S. subsidiary), where he is responsible for executing local business strategies and driving regional growth initiatives.

With the new structure, they will lead the formulation of a unified product vision that reflects the needs and perspectives of both the Japanese and U.S. markets through close cross-border collaboration.

We believe this enhanced organizational framework represents the optimal structure to support our growth ambitions in both key markets and to accelerate globally integrated product development. We remain committed to proactive and strategic R&D investments as a cornerstone of our long-term value creation and competitive differentiation.

*Attention*

*This document is an unofficial translation of the timely disclosure on June 2, 2025 by ACSL and this is for reference purpose only. In case of a discrepancy between the English and Japanese versions, the Japanese original shall prevail.*