Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Securities Code: 6250
March 7, 2025

To our shareholders:

Hiroshi Kubo
Representative Director President & C.E.O.
YAMABIKO CORPORATION
1-7-2 Suehirocho, Ohme, Tokyo

Notice of the 17th Annual General Meeting of Shareholders

We are pleased to announce the 17th Annual General Meeting of Shareholders of YAMABIKO CORPORATION (the "Company"), which will be held as described below.
Instead of attending the meeting in person, you may exercise your voting rights in writing (by mail) or via the Internet, etc. prior to the meeting. Please review the attached Reference Documents for the General Meeting of Shareholders and exercise your voting rights no later than Wednesday, March 26, 2025 at 5:20 p.m. (JST).

1. **Date and Time:** Thursday, March 27, 2025, at 10:00 a.m. (JST)
2. **Venue:** Conference room, third floor of the Company's Head Office
   1-7-2 Suehirocho, Ohme, Tokyo
3. **Purpose of the Meeting**

Matters to be reported:

1. Business Report and Consolidated Financial Statements for the 17th term (from January 1, 2024 to December 31, 2024), as well as the results of audit of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. Non-consolidated Financial Statements for the 17th term (from January 1, 2024 to December 31, 2024)

Matters to be resolved:

Proposal No. 1 Election of Nine Directors
Proposal No. 2 Election of One Audit & Supervisory Board Member

When convening this general meeting of shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (matters for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites. Please access one of these websites to review the information.

<<Company website>>
https://www.yamabiko-corp.co.jp/ir/library/report/ (in Japanese)
(Please access the Company's website above and select "Notice of Convocation Annual General Meeting 2025.")

<<Website for Informational Materials for a General Shareholders Meeting>>
https://d.sokai.jp/6250/teiji/ (in Japanese)

(The above website will become accessible from March 3, 2025, the starting date of the measures for providing information in electronic format.)

<<Tokyo Stock Exchange (TSE) Website (Listed Company Information Service)>>
https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show
(Access the abovementioned TSE website and in the [Issue name (company name)] section enter "Yamabiko" and in the [Code] section enter "6250," the Company's securities code. Then, in turn, select [Basic Information], [Documents for public inspection/PR information] and [Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting] under Filed information available for public inspection to view the documents.)

- Please submit the enclosed voting form at the venue reception when attending the meeting.
- If revisions to the matters for which measures for providing information in electronic format are to be taken arise, a notice of the revisions and the details of the matters before and after the revisions will be posted on the aforementioned websites.
- Shareholders who have requested delivery of the documents will also receive documents on matters concerning measures for providing information in electronic format, but this document will not include the following matters in accordance with laws and regulations, as well as Article 15 of the Company's Articles of Incorporation.
  (1) Consolidated Statement of Changes in Equity and Notes to Consolidated Financial Statements of the Consolidated Financial Statements
  (2) Non-consolidated Statement of Changes in Equity and Notes to Non-consolidated Financial Statements of the Non-consolidated Financial Statements

  Please note that the Business Reports, Consolidated Financial Statements and Non-consolidated Financial Statements posted in these documents are part of the materials audited by the Financial Auditor when creating financial audit reports and the Audit & Supervisory Board Members when creating audit reports.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1 Election of Nine Directors

The terms of office of all eight Directors will expire at the conclusion of this meeting. Therefore, the Company proposes the election of nine Directors.
Each candidate for Director was determined at the Board of Directors based on discussion at the Nomination and Remuneration Committee, which is an advisory body to the Board of Directors.
The candidates for Director are as follows:

Candidate No.	Name	Gender	Position and responsibility in the Company	Attribute of candidate	Attendance to Board of Directors meetings
1	Hiroshi Kubo	Male	Representative Director President & C.E.O. Chairman of ECHO Incorporated	Reelection	11/11 (100%)
2	Masanobu Nishi	Male	Director, Executive Managing Officer Division Officer of Administration DIV.	Reelection	11/11 (100%)
3	Shinya Kurata	Male	Executive Managing Officer Division Officer of Engineering Promotion DIV., Division Officer of Product Development DIV., and General Manager of Energy Solutions Dept.	New election	–
4	Takumi Nonaka	Male	Managing Officer Division Officer of Product Service DIV.	New election	–
5	Timothy Dorsey	Male	Managing Officer Executive Advisor of ECHO Incorporated	New election	–
6	Harunobu Kameyama	Male	Outside Director	Reelection Outside Independent	11/11 (100%)
7	Miki Otaka	Female	Outside Director	Reelection Outside Independent	11/11 (100%)
8	Shizuto Yukumoto	Male	–	New election Outside Independent	–
9	Takae Akatsuka	Female	–	New election Outside Independent	–

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	Hiroshi Kubo (May 15, 1962) Reelection	Apr. 1986 Joined MITSUI & CO., LTD. May 2019 Joined the Company June 2019 Senior Executive Managing Officer in charge of Corporate Planning Jan. 2020 Senior Executive Managing Officer in charge of Corporate Planning & Administration Mar. 2020 Director, Senior Executive Managing Officer in charge of Corporate Planning & Administration May 2020 Director, Senior Executive Managing Officer in charge of Corporate Planning, Administration & DX (Digital Transformation) Strategy Jan. 2021 Representative Director President & C.E.O. Chairman of ECHO Incorporated Mar. 2021 Representative Director President & C.E.O. Chairman of ECHO Incorporated In charge of DX (Digital Transformation) Strategy Jan. 2023 Representative Director President & C.E.O. (current position) Chairman of ECHO Incorporated (current position)	13,989 shares
	[Reasons for nomination as candidate for Director] Hiroshi Kubo has the experience of long-time service at a general trading company, working in divisions related to industrial machinery, automobiles, construction machinery and office administration along with a wealth of operational experience at bases of operations in Japan and overseas (Europe, North America and Asia) and management experience as the representative of an overseas operating company. In addition, as he has experience as a financial controller at a local subsidiary in North America, which is a key market of the Company, he has good insight in the Company's outdoor power equipment business in North America. Since assuming the position of Representative Director President & C.E.O., he has fully demonstrated leadership in various initiatives, including revising the personnel system, proposal of DX (Digital Transformation) strategies, newly established a global platform promotion organization for battery-powered outdoor power equipment and new business development. The Company has nominated him as a candidate for Director to continue, since he would continue to leverage his proven track record and insight in the decision making and supervision of business execution at the Board of Directors.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Masanobu Nishi (September 30, 1960) Reelection	Apr. 1984 Joined KIORITZ ECHO CORPORATION Mar. 2011 General Manager of General Affairs DEPT, Administration DIV. of the Company Apr. 2013 General Manager of Logistics DEPT, Product Service DIV. of the Company and C.E.O. of YAMABIKO LOGISTICS CORPORATION (current ECHO INDUSTRY CORPORATION) June 2016 General Manager of Finance & Accounting DEPT, Administration DIV. of the Company June 2017 Managing Officer and General Manager of Finance & Accounting DEPT, Administration DIV. Jan. 2018 Managing Officer and Division Officer of Administration DIV. Jan. 2022 Senior Managing Officer and Division Officer of Administration DIV. Mar. 2023 Director, Senior Managing Officer and Division Officer of Administration DIV. Jan. 2024 Director, Executive Managing Officer and Division Officer of Administration DIV. (current position)	15,044 shares
	[Reasons for nomination as candidate for Director] Masanobu Nishi has demonstrated excellent leadership, such as in driving initiatives in the Administration Division to strengthen global governance and reinforce the management foundation. In addition, as Chairperson of the Compliance & Risk Management Committee, while working to cultivate the corporate culture, such as in initiatives to promote compliance awareness and strengthen Group-wide risk management, he is significantly contributing to establishing and building risk management structures. Furthermore, as Chairperson of the TCFD (Taskforce on Climate–related Financial Disclosures) Committee, he is proactively conducting information disclosure on the Company's sustainable management. The Company has nominated him as a candidate for Director to continue, since he would continue to leverage his proven track record and insight in the decision making and supervision of business execution at the Board of Directors.		

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
3	Shinya Kurata (February 19, 1961) New election	Apr. 1983 Joined Shin-Daiwa Kogyo Co., Ltd. Oct. 2013 General Manager of Development Dept. No. 2, Industrial Machinery DIV. of the Company June 2016 Vice Division Officer of Industrial Machinery DIV. and General Manager of Development Dept. No. 2 June 2016 Managing Officer and Vice Division Officer of Industrial Machinery DIV. Jan. 2018 Managing Officer and Division Officer of Industrial Machinery DIV. Oct. 2018 Managing Officer and Division Officer of Industrial Machinery DIV., and General Manager of International Sales and Marketing Dept. Mar. 2019 Senior Managing Officer and Division Officer of Industrial Machinery DIV., and General Manager of International Sales and Marketing Dept. Mar. 2021 Senior Managing Officer and Division Officer of IPE Development DIV. Jan. 2022 Senior Managing Officer and Division Officer of Engineering Promotion DIV. June 2023 Senior Managing Officer, Division Officer of Engineering Promotion DIV., and General Manager of Engineering Research Dept. Oct. 2023 Senior Managing Officer, Division Officer of Engineering Promotion DIV., General Manager of Advanced Development Dept., and General Manager of Global Electric Module Center Jan. 2024 Senior Managing Officer, Division Officer of Engineering Promotion DIV., and General Manager of Energy Solutions Dept. Mar. 2024 Executive Managing Officer, Division Officer of Engineering Promotion DIV., and General Manager of Energy Solutions Dept. Jan. 2025 Executive Managing Officer, Division Officer of Engineering Promotion DIV., Division Officer of Product Development DIV., and General Manager of Energy Solutions Dept. (current position)	7,468 shares
	[Reasons for nomination as candidate for Director] Shinya Kurata has been demonstrating leadership in the research and development departments, being a driving force in the Company's Industrial Machinery segment over a long period and playing a pivotal role in the development of power generators for the carbon neutral market and the development of systems leveraging cutting-edge technology in new storage batteries and charging/discharging applications. Moreover, he has conducted business execution as a managing director using his broad knowledge of products and technology and deep insight in laws and regulations related to intellectual property and products. The Company has nominated him as a candidate for Director, since he would contribute to the Company group's further development based on his proven track record and insight.		

<table>
<tr><th>Candidate No.</th><th>Name (Date of birth)</th><th colspan="2">Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)</th><th>Number of the Company's shares owned</th></tr>
<tr><td rowspan="2">4</td><td>Takumi Nonaka
(June 8, 1965)
New election</td><td>Apr. 1990
May 2015
Apr. 2018

Jan. 2020

Jan. 2022

Jan. 2024

Jan. 2025</td><td>Joined ZAMA Japan K.K.
Joined the Company
Vice General Manager of Yokosuka Plant, Manufacturing DIV.
General Manager of Yokosuka Plant, Manufacturing DIV.
General Manager of Morioka Plant, Manufacturing DIV.
Managing Officer, Division Officer of Product Service DIV., and General Manager of Product Service Dept.
Managing Officer and Division Officer of Product Service DIV. (current position)</td><td>100 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Takumi Nonaka has served as General Manager of Yokosuka Plant and General Manager of Morioka Plant in the Company's Manufacturing DIV., and his experience on the manufacturing floor has given him the ability to propose solutions and turn things into reality. During his time in the Product Service DIV. in corporate headquarters he implemented business process reform. As such, he has practical experience in a wide range of operations as well as good insight. The Company has nominated him as a candidate for Director, since he would contribute to the Company group's further transformation.</td></tr>
<tr><td rowspan="2">5</td><td>Timothy Dorsey
(February 3, 1961)
New election</td><td>Jan. 2014
Mar. 2021

Apr. 2023</td><td>President of ECHO Incorporated
Managing Officer of the Company
President of ECHO Incorporated
Managing Officer of the Company
Executive Advisor of ECHO Incorporated (current position)</td><td>0 shares</td></tr>
<tr><td colspan="4">[Reasons for nomination as candidate for Director]
Timothy Dorsey has abundant experience in all aspects of management, having significantly increased business performance as the former president of the Company's local subsidiary in North America, its main market. He also has good insight in regards to digital transformation and IT. Since being appointed as a Managing Officer of the Company, he has helped to build the foundation of the Group's governance system as a Director of local subsidiaries in North America and Europe. The Company has nominated him as a candidate for Director because he is expected to accelerate the Company's response to global markets, which are growth areas for the Company.</td></tr>
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Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
6	Harunobu Kameyama (May 15, 1959) Reelection Outside Independent	Apr. 1992 Apr. 1997 June 2005 June 2007 Apr. 2010 Oct. 2012 June 2013 Oct. 2013 Mar. 2021 Mar. 2022	Registered as an attorney at law (Dai-Ichi Tokyo Bar Association) Established Harunobu Kameyama Law Office (current Kameyama Sogo Law Office) Auditor of Kyoritsu International Foundation (current position) Outside Corporate Auditor of Komori Corporation Civil conciliation commissioner of Tokyo Summary Court (current position) Outside Director of TAKAOKA TOKO CO., LTD. Outside Director of Komori Corporation (current position) Outside Corporate Auditor of SOMAR Corp. (current position) Outside Audit & Supervisory Board Member of the Company Outside Director (current position)	1,400 shares
	[Reasons for nomination as candidate for outside Director and expected roles] Harunobu Kameyama has specialist knowledge and extensive experience as an attorney at law. The Company has nominated him as a candidate for outside Director, since he is contributing to the improvement of management transparency and strengthening of the supervisory function of the Board of Directors through statements based on his experience and knowledge, and working as a member of the Nomination and Remuneration Committee.			
7	Miki Otaka (April 30, 1970) Reelection Outside Independent	Apr. 1994 May 1997 May 2001 Apr. 2014 Mar. 2021 Mar. 2022	Joined Fuji Xerox Co., Ltd. (current FUJIFILM Business Innovation Corp.) Joined Proudfoot Japan Co., Ltd. Joined Hay Group (Japan), Ltd. (current Korn Ferry (Japan) Ltd.) Senior Principal of Hay Group (Japan), Ltd. President and Representative Director of Leadership Design Lab. Co., Ltd. (current position) Outside Director of the Company (current position)	1,700 shares
	[Reasons for nomination as candidate for outside Director and expected roles] Miki Otaka has specialist knowledge and extensive experience as a human resources consultant of a global HR consulting firm. The Company has nominated her as a candidate for outside Director since she is expected to help actualize the strategies for human resources development aimed at business growth and enhancement of corporate value, and to conduct appropriate supervision of the entire Company group, and as she has worked as a member of the Nomination and Remuneration Committee.			

Candidate No.	Name (Date of birth)	Career summary, and position and responsibility in the Company (Significant concurrent positions outside the Company)	Number of the Company's shares owned
8	Shizuto Yukumoto (December 25, 1961) New election Outside Independent	Apr. 1985 Joined OMRON Corporation Apr. 2009 President & CEO of OMRON EUROPE B.V. June 2010 Executive Officer Mar. 2012 Senior General Manager of Environmental Solutions Business HQ Mar. 2014 Senior General Manager of Environmental Business HQ Apr. 2014 Managing Executive Officer Feb. 2017 Company President of Electronic and Mechanical Components Company (current Device & Module Solutions Company) June 2023 Director (current position)	0 shares
	[Reasons for nomination as candidate for outside Director and expected roles] Shizuto Yukumoto has served as president of OMRON Corporation's European subsidiary and currently as a non-executive Director, he serves as Vice Chairperson of the President Advisory Committee, Personnel Advisory Committee and Remuneration Advisory Committee, and as a member of the company's Corporate Governance Committee, contributing to the transparency and fairness of management. He also has abundant business experience globally as well as good insight into new business creation, digital transformation and IT. The Company has nominated him as a candidate for outside Director because he is expected to provide appropriate supervision and advice regarding the Company's business development in global markets, which are growth areas for the Company, by utilizing his abundant knowledge and experience.		
9	Takae Akatsuka (March 19, 1970) New election Outside Independent	Oct. 2000 Joined PricewaterhouseCoopers Tax Japan (current PwC Tax Japan) Apr. 2004 Registered as a certified public accountant July 2006 Joined Nikko Citigroup Limited (current Citigroup Global Markets Japan Inc.) May 2008 Joined Deloitte Tohmatsu FAS Co., Ltd. (current Deloitte Tohmatsu Financial Advisory LLC) Feb. 2010 Registered as a certified public tax accountant Oct. 2010 Group Manager of Strategic Business Transactions, Corporate Strategy and Planning Division of Coca-Cola (Japan) Company, Limited Aug. 2016 Senior Manager, International Tax Division of Fair Consulting Tax Corporation Feb. 2022 CEO/Executive Partner at Premier Tax & Advisory (current position) June 2023 Outside Director of Rheon Automatic Machinery Co., Ltd. (current position) June 2023 Outside Audit & Supervisory Board Member of Atsugi Co., Ltd. (current position) June 2024 Outside Director of Enplas Corporation (current position)	0 shares
	[Reasons for nomination as candidate for outside Director and expected roles] As a certified public accountant and tax accountant, Takae Akatsuka has a high level of expertise, particularly in tax and accounting related to international transactions. She has also been deeply involved in cross-border M&A, corporate finance, and global business strategy work in areas other than tax and accounting, and has therefore broad specialized knowledge and abundant practical experience in corporate management. The Company has nominated her as a candidate for outside Director because she is expected to provide appropriate supervision and advice regarding the Company's business development in global markets, which are growth areas for the Company, by utilizing her abundant knowledge and experience.		

Notes: 1. There is no special interest between any of the candidates and the Company.

2. Harunobu Kameyama and Miki Otaka are candidates for outside Director. Both Harunobu Kameyama and Miki Otaka are currently outside Directors of the Company, and at the conclusion of this meeting, their tenure will each have been three years.

3. Shizuto Yukumoto and Takae Akatsuka are candidates for outside Director.
4. Pursuant to the provisions of Article 427, paragraph 1 of the Companies Act, the Company has entered into agreements with Harunobu Kameyama and Miki Otaka to limit their liability for damages under Article 423, paragraph 1 of the Companies Act to the minimum liability amount provided for by Article 425, paragraph 1 of the same Act. If they are reelected at this meeting, the Company plans to renew the aforementioned limited liability agreement for each of them. Furthermore, if Shizuto Yukumoto and Takae Akatsuka are elected at this meeting, the Company plans to enter into an agreement containing the same provisions with each of them.
5. The Company has entered into a contract of directors and officers liability insurance with an insurance company as provided for in Article 430-3, paragraph 1 of the Companies Act. The insurance contract covers legally mandated damage compensation and legal expenses borne by the insured. Each candidate will be included in those insured under the said insurance contract if they are elected. The Company plans to renew the contract with the same content at the next term of renewal.
6. The Company has submitted notification to the Tokyo Stock Exchange that Harunobu Kameyama, Miki Otaka, Shizuto Yukumoto and Takae Akatsuka have been appointed as independent officers as provided for by the aforementioned exchange. If Harunobu Kameyama and Miki Otaka are reelected at this meeting, the Company plans for their appointments as independent officers to continue. If Shizuto Yukumoto and Takae Akatsuka are elected, the Company plans to newly designate them as independent officers.

(Reference) Fields in which the Company has strong expectations of candidates for Director

No.	Name	Outside	Corporate management	R&D and manufacturing	Global	Sales and marketing	DX and IT	Environmental management	Finance and accounting	HR, labor affairs, and diversity	Legal affairs and risk management
1	Hiroshi Kubo		○			○	○		○		
2	Masanobu Nishi						○		○	○	○
3	Shinya Kurata			○	○			○			○
4	Takumi Nonaka		○	○	○			○			
5	Timothy Dorsey		○		○	○	○				
6	Harunobu Kameyama	●	○							○	○
7	Miki Otaka	●	○		○					○	
8	Shizuto Yukumoto	●	○		○	○	○				
9	Takae Akatsuka	●	○		○				○		○

* Up to four items strongly expected of each candidate are stated. The above table does not represent the full range of knowledge and experience possessed by each candidate.

Proposal No. 2 Election of One Audit & Supervisory Board Member

Masayuki Kimura will resign as Audit & Supervisory Board Member at the conclusion of this meeting. Therefore, the Company proposes the election of one Audit & Supervisory Board Member as his substitute.
Please note that Kenichi Sato would be elected as a substitute Audit & Supervisory Board Member for Masayuki Kimura. As provided for in the Company's Articles of Incorporation, his term of office will be until the expiration date of the retiring Audit & Supervisory Board Member's term of office.
Furthermore, the consent of the Audit & Supervisory Board has been obtained for this proposal.
The candidate for Audit & Supervisory Board Member is as follows:

Name	Gender	Position and responsibility in the Company	Attribute of candidate	Attendance to Board of Directors meetings	Attendance to Audit & Supervisory Board meetings
Kenichi Sato	Male	Managing Officer Senior Managing Director of YAMABIKO JAPAN Co., Ltd.	New election	–	–

Name (Date of birth)	Career summary and position in the Company (Significant concurrent positions outside the Company)		Number of the Company's shares owned
Kenichi Sato (February 16, 1964) New election	Apr. 1986	Joined KIORITZ ECHO CORPORATION	796 shares
	Apr. 2013	Representative Director and President of YAMABIKO CHUBU CORPORATION	
	June 2015	Representative Director and President of YAMABIKO SEIBU CORPORATION	
	Apr. 2017	Branch Manager of West Japan Branch, YAMABIKO JAPAN Co., Ltd.	
	Mar. 2018	Vice Division Officer of Global Sales & Marketing DIV. of the Company	
	Mar. 2019	Managing Officer and Vice Division Officer of Global Sales & Marketing DIV.-+	
	Jan. 2022	Managing Officer of the Company Managing Director of YAMABIKO JAPAN Co., Ltd.	
	Jan. 2023	Managing Director of YAMABIKO JAPAN Co., Ltd.	
	Jan. 2024	Managing Officer of the Company (current position) Senior Managing Director of YAMABIKO JAPAN Co., Ltd. (current position)	

[Reasons for nomination as candidate for Audit & Supervisory Board Member]
In addition to many years of experience in the Company's sales and marketing division, Kenichi Sato also has experience in management as president of a domestic sales subsidiary, giving him abundant practical experience and good insight in all aspects of management. The Company has nominated him as a candidate for Audit & Supervisory Board Member because it expects that he will be able to utilize these skills in the auditing and supervision of the Group.

Notes: 1. There is no special interest between the candidate and the Company.
2. The Company has entered into a contract of directors and officers liability insurance with an insurance company as provided for in Article 430-3, paragraph 1 of the Companies Act. The insurance contract covers legally mandated damage compensation and legal expenses borne by the insured. The candidate will be included in those insured under the said insurance contract if he is elected. The Company plans to renew the contract with the same content at the next term of renewal.