Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

January 10, 2025

Company name: Marumae Co., Ltd.
Name of representative: Toshikazu Maeda, President and Representative Director (Securities code: 6264; Prime Market)
Inquiries: Takeshi Shimomai, General Manager of the Administration Department
(Email: inquiry_en@marumae.com)

Notice Regarding Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation

Marumae Co., Ltd. (the "Company") hereby announces that the payment procedure has been completed today for the disposal of treasury shares as restricted stock compensation, which was resolved at the Board of Directors meeting held on December 20, 2024. For details of this disposal, please refer to the "Notice of Disposal of Treasury Shares as Restricted Stock Compensation" released on December 20, 2024.

Summary of the Disposal

(1) Payment date	January 10, 2025
(2) Type and number of shares to be disposed of	Common shares of Marumae Co., Ltd., 8,456 shares
(3) Disposal price	1,419 yen per share
(4) Total value of disposal	11,999,064 yen
(5) Performance of contribution	In-kind contribution of monetary compensation claims
(6) Persons eligible for allocation, number of eligible persons, and number of shares to be allocated	Directors (excluding Outside Directors and Directors who are Audit and Supervisory Committee Members): 3 people, 8,456 shares