[Translation]

February 25, 2025

To whom it may concern:


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Name of representative: Yoshikazu Sakairi, President
(Securities code: 6282;
Tokyo Stock Exchange, Prime Market)
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# Partial Amendments to "Notice Concerning Determination of Matters Related to Acquisition of Own Shares" and Notice Concerning of Repurchase of Own Shares Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

## (Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

At the Board of Directors meeting held on November 8, 2024, Oiles Corporation (the "Company") resolved matters pertaining to the acquisition of treasury stock in accordance with Article 156 of the Companies Act as applied pursuant to Article 165-3 of the same act.

The Company hereby announces that it has resolved, at the Board of Directors meeting held on February 25, 2025, resolved to partially amend the "Notice Concerning Determination of Matters Related to Acquisition of Own Shares" disclosed on November 8, 2024, and to purchase its own shares through off-hours trading of its own shares (ToSTNeT-3). The details are described below.

1. Partial amendments to matters related to acquisition of own shares

(1) Reason for the amendment
To further enhance shareholder returns and improve capital efficiency.

(2) Details of amendments to matters related to acquisition of own shares
The amendments are underlined.

| | Before the amendment (Board of Directors resolution on November 8, 2024) | After the amendment (Board of Directors resolution on November 8, 2024) |
|---|---|---|
| (i) Class of shares to be acquired | Common shares | Common shares |
| (ii) Total number of shares to be acquired | 1,000,000 shares (maximum) (3.28% of total number of issued shares (excluding treasury shares)) | 1,380,000 shares (maximum) (4.59% of total number of issued shares (excluding treasury shares)) |
| (iii) Total amount of share acquisition costs | ¥2,000,000,000 (maximum) | ¥3,000,000,000 (maximum) |
| (iv) Acquisition period | From November 14, 2024 to April 30, 2025 | From November 14, 2024 to April 30, 2025 |
| (vi) Acquisition Method | Market purchases on the Tokyo Stock Exchange | (1) Purchases through off-auction own share repurchase trading system (ToSTNeT-3)<br>(2) Market purchases on the Tokyo Stock Exchange |

2. Purchases through off-auction own share repurchase trading system (ToSTNeT-3)

(1) Method of acquisition

The Company will consign the purchase of its own shares at the closing price of 2,251 yen today (February 25, 2025) at 8:45 a.m. on February 26, 2025 in the off-hours trading session of the Tokyo Stock Exchange (ToSTNeT-3) (no change will be made to other trading systems or trading hours). Such purchase orders will be accepted only during the relevant trading hours.

(2) Details of acquisition

| | |
|---|---|
| (i) Class of shares to be acquired | Common shares |
| (ii) Total number of shares to be acquired | 380,000 shares (maximum)<br>(1.26% of total number of issued shares (excluding treasury shares)) |
| (iii) Total amount of share acquisition costs | ¥855,380,000 (maximum) |
| (iv) Announcement of results of acquisition | The results of the acquisition will be announced after the close of trading at 8:45 a.m. on February 26, 2025 |

Note 1: No change will be made to the number of shares specified above. Note, however, that part or all of the acquisition may not be carried out depending on market trends and other factors.

Note 2: The purchase will be made on the basis of sell orders corresponding to the number of shares scheduled to be acquired.

(Reference)

1. Cumulative total of the own shares acquired by January 31, 2025 based on the resolution of the Borad of Directors meeting held on November 8, 2024

| | |
|---|---|
| (i) Total number of shares acquired | 415,600 shares |
| (ii) Total amount of share acquisition costs | ¥999,864,300 |

2. Holding status of treasury shares as of January 31, 2025

| | |
|---|---|
| (i) Total number of issued shares | 30,097,796 shares (excluding treasury shares) |
| (ii) Number of treasury shares | 3,202,709 shares |