[Translation]

May 28, 2025

To whom it may concern:

Company name: OILES CORPORATION
Name of representative: Yoshikazu Sakairi, President
(Securities code: 6282;
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Notice Concerning the Construction of OILES INDIA's Second Plant

Oiles Corporation hereby announces that, at the Board of Directors meeting held on May 28, 2025, it has resolved to construct a second plant at its Indian subsidiary, OILES INDIA PRIVATE LIMITED ("Oiles India").

1. Purpose of Constructing the Second Plant

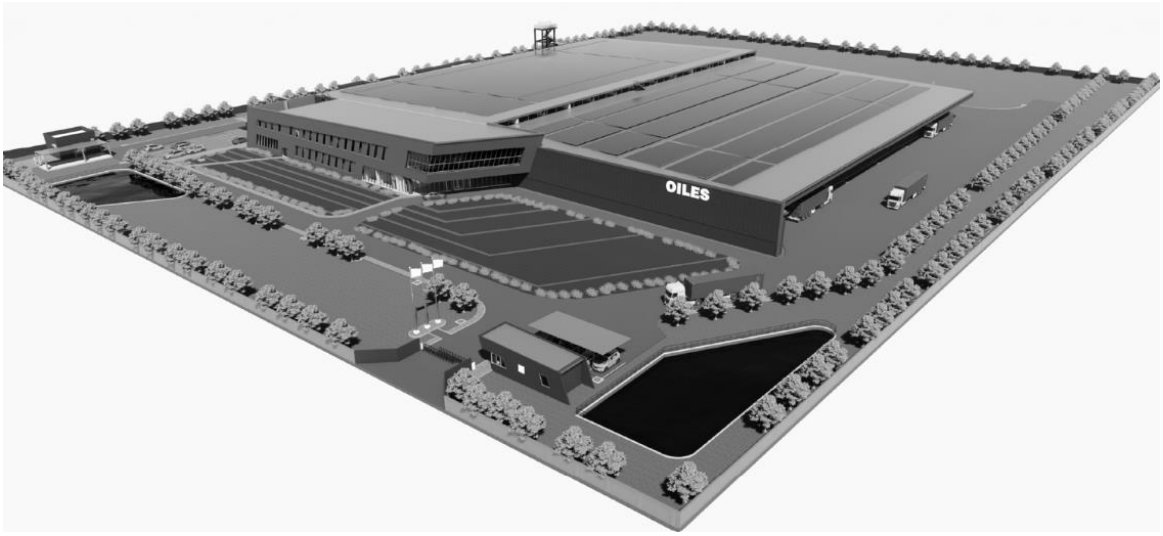
Since its establishment in 2011, OILES INDIA has steadily expanded its business, primarily through the production and sale of bearing products for the automotive industry. As part of our medium- to long-term growth strategy, we aim to further strengthen our specification activities targeting non-Japanese manufacturers in the Indian market, which is expected to continue experiencing high growth. In addition, we will explore new demand for bearings driven by the electrification of automotive components. Through the development and supply of products tailored to these needs, we intend to capture new market opportunities.

To respond to these developments and enhance our local production capacity, we have decided to construct a second plant. This new facility will further strengthen our competitiveness in the Indian market and accelerate the provision of products and services aligned with the transformation of the global automotive industry.

2. Outline of the Second Plant

(1) Location:	Neemrana, Rajasthan State, Republic of India (within the same industrial estate as the current plant)
(2) Area:	Site Area: About 52,000 square meters (about 2.8 times the size of the current plant), Building Area: About 26,000 square meters
(3) Investment Amount:	About 3.3 billion INR (About 5.5 billion JPY)
(4) Scheduled Start of Construction:	June 2025 (planned)
(5) Operation Schedule:	February 2027 (planned)

Architectural Rendering of the Second Plant



3. Future Outlook

The impact of this matter on the financial results for the fiscal year ending March 2026 is expected to be minimal.

However, should any matters arise that require disclosure, we will promptly make an announcement.