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June 30, 2025

Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (Under Japanese GAAP)

Company name: Nissei Plastics Industry Co., Ltd.
Listing: Tokyo Stock Exchange / Nagoya Stock Exchange
Securities code: 6293
URL: https://www.nisseijushi.co.jp
Representative: Please refer to the website.
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Scheduled date of annual general meeting of shareholders: June 26, 2025
Scheduled date to commence dividend payments: June 27, 2025
Scheduled date to file annual securities report: June 30, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	47,493	0.9	442	(37.3)	343	6.9	76	-
March 31, 2024	47,068	(9.8)	705	(78.3)	321	(89.3)	(502)	(122.6)

Note: Comprehensive income For the fiscal year ended March 31, 2025: ¥2,745 million [248.2%]
For the fiscal year ended March 31, 2024: ¥788 million [(80.2)%]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2025	3.98	3.92	0.2	0.4	0.9
March 31, 2024	(26.16)	-	(1.3)	0.4	1.5

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	86,479	41,896	48.2	2,166.60
March 31, 2024	83,608	39,789	47.2	2,072.65

Reference: Equity
As of March 31, 2025: ¥41,677 million
As of March 31, 2024: ¥39,458 million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2025	(3,824)	(1,123)	3,181	6,750
March 31, 2024	(8,222)	(4,244)	9,268	8,454

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2024	-	15.00	-	20.00	35.00	669	-	1.7
Fiscal year ended March 31, 2025	-	15.00	-	20.00	35.00	673	879.4	1.7
Fiscal year ending March 31, 2026 (Forecast)		16.00		21.00	37.00		129.4	

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	21,100	(4.3)	600	297.3	600	209.6	350	460.1	18.19
Fiscal year ending March 31, 2026	44,200	(6.9)	1,000	126.2	900	162.3	550	619.4	28.59

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2025	22,272,000 shares
As of March 31, 2024	22,272,000 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2025	3,035,655 shares
As of March 31, 2024	3,234,455 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2025	19,186,645 shares
Fiscal year ended March 31, 2024	19,220,470 shares

[Reference] Overview of non-consolidated financial results

1. Non-consolidated financial results for the fiscal year ended March 31, 2025 (from April 1, 2024 to March 31, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
Fiscal year ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2025	34,970	8.1	366	64.2	699	(18.3)	969	5.8
March 31, 2024	32,363	(12.7)	223	(93.0)	855	(77.6)	916	(68.6)

	Basic earnings per share	Diluted earnings per share
Fiscal year ended	Yen	Yen
March 31, 2025	50.53	49.66
March 31, 2024	47.67	46.57

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2025	76,270	33,425	43.5	1,726.30
March 31, 2024	76,606	33,381	43.1	1,736.09

Reference: Equity

As of March 31, 2025: ¥33,207 million

As of March 31, 2024: ¥33,050 million

* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on information available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to realize them, and actual results may differ due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Please refer to the Summary of Operating Results for the Current Fiscal Year (Outlook for the Next Fiscal Year).

Consolidated balance sheet

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	8,454	6,750
Notes and accounts receivable - trade, and contract assets	7,213	7,062
Electronically recorded monetary claims - operating	959	1,201
Merchandise and finished goods	19,492	23,350
Work in process	6,700	6,506
Raw materials and supplies	13,401	11,657
Accounts receivable - other	2,204	2,900
Income taxes refund receivable	579	182
Other	749	1,183
Allowance for doubtful accounts	(290)	(303)
Total current assets	59,464	60,491
Non-current assets		
Property, plant and equipment		
Buildings and structures	16,021	18,126
Accumulated depreciation	(9,454)	(9,985)
Buildings and structures, net	6,567	8,140
Machinery, equipment and vehicles	8,083	9,364
Accumulated depreciation	(5,396)	(6,059)
Machinery, equipment and vehicles, net	2,687	3,305
Tools, furniture and fixtures	4,454	4,620
Accumulated depreciation	(4,226)	(4,371)
Tools, furniture and fixtures, net	228	249
Land	4,841	4,909
Leased assets	868	1,066
Accumulated depreciation	(384)	(581)
Leased assets, net	483	484
Construction in progress	4,041	3,446
Total property, plant and equipment	18,848	20,536
Intangible assets		
Leased assets	5	3
Other	398	448
Total intangible assets	404	452
Investments and other assets		
Investment securities	2,652	2,181
Deferred tax assets	1,633	2,181
Retirement benefit asset	39	31
Other	567	606
Allowance for doubtful accounts	(1)	(1)
Total investments and other assets	4,890	4,999
Total non-current assets	24,143	25,988
Total assets	83,608	86,479

(Millions of yen)

	As of March 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	10,637	7,026
Short-term borrowings	10,778	17,166
Current portion of long-term borrowings	3,117	2,936
Lease liabilities	178	196
Income taxes payable	138	229
Provision for bonuses	96	100
Provision for product warranties	127	112
Other	3,246	3,593
Total current liabilities	28,320	31,362
Non-current liabilities		
Long-term borrowings	12,017	9,885
Lease liabilities	353	334
Deferred tax liabilities	10	23
Retirement benefit liability	2,948	2,820
Long-term accounts payable - other	110	95
Other	57	62
Total non-current liabilities	15,498	13,220
Total liabilities	43,818	44,583
Net assets		
Shareholders' equity		
Share capital	5,362	5,362
Capital surplus	5,307	5,325
Retained earnings	26,403	25,810
Treasury shares	(2,030)	(1,906)
Total shareholders' equity	35,043	34,593
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,066	779
Foreign currency translation adjustment	3,358	6,336
Remeasurements of defined benefit plans	(9)	(32)
Total accumulated other comprehensive income	4,414	7,084
Share acquisition rights	330	217
Non-controlling interests	1	1
Total net assets	39,789	41,896
Total liabilities and net assets	83,608	86,479

Consolidated statement of income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Net sales	47,068	47,493
Cost of sales	33,065	33,843
Gross profit	14,002	13,650
Selling, general and administrative expenses	13,297	13,208
Operating profit	705	442
Non-operating income		
Interest income	89	51
Dividend income	109	154
Purchase discounts	24	21
Rental income	26	27
Commission income	18	16
Electricity sale income	22	22
Subsidy income	-	69
Other	183	165
Total non-operating income	475	529
Non-operating expenses		
Interest expenses	202	262
Foreign exchange losses	600	337
Electricity sale expenses	6	6
Other	49	22
Total non-operating expenses	859	628
Ordinary profit	321	343
Extraordinary income		
Gain on sale of investment securities	-	436
Gain on bargain purchase	152	-
Gain on liquidation of subsidiaries and associates	101	-
Total extraordinary income	254	436
Extraordinary losses		
Extra retirement payments	-	516
Total extraordinary losses	-	516
Profit before income taxes	575	263
Income taxes - current	485	545
Income taxes - deferred	592	(358)
Total income taxes	1,078	187
Profit (loss)	(502)	76
Loss attributable to non-controlling interests	-	(0)
Profit (loss) attributable to owners of parent	(502)	76

Consolidated statement of comprehensive income

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Profit (loss)	(502)	76
Other comprehensive income		
Valuation difference on available-for-sale securities	157	(286)
Deferred gains or losses on hedges	0	-
Foreign currency translation adjustment	1,159	2,978
Remeasurements of defined benefit plans, net of tax	(25)	(22)
Total other comprehensive income	1,291	2,669
Comprehensive income	788	2,745
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	788	2,745
Comprehensive income attributable to non-controlling interests	-	(0)

Consolidated statement of changes in equity

Fiscal year ended March 31, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,362	5,295	27,487	(1,539)	36,605
Dividends of surplus			(581)		(581)
Profit (loss) attributable to owners of parent			(502)		(502)
Purchase of treasury shares				(511)	(511)
Disposal of treasury shares		12		19	32
Net changes in items other than shareholders' equity					
Total changes during period	-	12	(1,083)	(491)	(1,562)
Balance at end of period	5,362	5,307	26,403	(2,030)	35,043

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	908	(0)	2,199	16	3,123	322	1	40,053
Dividends of surplus								(581)
Profit (loss) attributable to owners of parent								(502)
Purchase of treasury shares								(511)
Disposal of treasury shares								32
Net changes in items other than shareholders' equity	157	0	1,159	(25)	1,291	7	(0)	1,298
Total changes during period	157	0	1,159	(25)	1,291	7	(0)	(264)
Balance at end of period	1,066	-	3,358	(9)	4,414	330	1	39,789

Consolidated statement of changes in equity

Fiscal year ended March 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	5,362	5,307	26,403	(2,030)	35,043
Dividends of surplus			(669)		(669)
Profit (loss) attributable to owners of parent			76		76
Purchase of treasury shares					
Disposal of treasury shares		17		124	142
Net changes in items other than shareholders' equity					
Total changes during period	-	17	(592)	124	(450)
Balance at end of period	5,362	5,325	25,810	(1,906)	34,593

	Accumulated other comprehensive income					Share acquisition rights	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of period	1,066	-	3,358	(9)	4,414	330	1	39,789
Dividends of surplus								(669)
Profit (loss) attributable to owners of parent								76
Purchase of treasury shares								
Disposal of treasury shares								142

Net changes in items other than shareholders' equity	(286)		2,978	(22)	2,669	(112)	0	2,557
Total changes during period	(286)		2,978	(22)	2,669	(112)	0	2,106
Balance at end of period	779	-	6,336	(32)	7,084	217	1	41,896

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 31, 2024	Fiscal year ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	575	263
Depreciation	1,465	1,802
Gain on bargain purchase	(152)	-
Extra retirement payments	-	516
Loss (gain) on sale of investment securities	-	(436)
Increase (decrease) in allowance for doubtful accounts	(146)	0
Increase (decrease) in provision for bonuses	(5)	2
Increase (decrease) in retirement benefit liability	(87)	(164)
Interest and dividend income	(199)	(206)
Interest expenses	202	262
Decrease (increase) in inventories and contract assets	2,900	(1,604)
Decrease (increase) in inventories	(5,945)	(829)
Decrease (increase) in consumption taxes refund receivable	363	182
Decrease (increase) in accounts receivable - other	(173)	(376)
Increase (decrease) in trade payables	(4,874)	(1,891)
Increase (decrease) in accounts payable - other	(121)	(321)
Other, net	(835)	(759)
Subtotal	(7,036)	(3,561)
Interest and dividends received	198	230
Interest paid	(255)	(272)
Subsidies received	-	65
Income taxes paid	(1,129)	(286)
Net cash provided by (used in) operating activities	(8,222)	(3,824)
Cash flows from investing activities		
Proceeds from sale of investment securities	-	493
Purchase of property, plant and equipment	(4,067)	(1,268)
Purchase of intangible assets	(337)	(348)
Proceeds from liquidation of subsidiaries	101	-
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	58	-
Net cash provided by (used in) investing activities	(4,244)	(1,123)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	5,374	6,290
Proceeds from long-term borrowings	7,800	1,000
Repayments of long-term borrowings	(2,706)	(3,322)
Dividends paid	(579)	(665)
Purchase of treasury shares	(511)	-
Repayments of finance lease liabilities	(109)	(121)
Net cash provided by (used in) financing activities	9,268	3,181
Effect of exchange rate change on cash and cash equivalents	352	62
Net increase (decrease) in cash and cash equivalents	(2,846)	(1,704)
Cash and cash equivalents at beginning of period	11,301	8,454
Cash and cash equivalents at end of period	8,454	6,750

(Notes on segment information, etc.)

Segment Information

1. Overview of Reporting Segments

The Group's reporting segments are those of the constituent units of the Group for which segregated financial information is available and are subject to periodic review by the Board of Directors in order to determine the allocation of management resources and to determine business performance.

The Group mainly manufactures and sells injection molding machines and related equipment, and the Company in Japan and its subsidiaries in each region overseas formulate comprehensive strategies and develop business activities as independent management units.

Among the reporting segments, Nissei America, Inc. and other local subsidiaries are in charge of product sales in Japan, while NISSEI AMERICA, INC. and other local subsidiaries are in charge of product sales in Europe and the United States, and NEGRI BOSSI S.P.A. is in charge of purchasing, manufacturing, and selling injection molding machines and related equipment. In the Asian region, our manufacturing subsidiaries in China and Thailand manufacture injection molding machines, and each local subsidiary is in charge of product sales.

2. Method of calculating the amount of sales, profits or losses, assets, liabilities and other items for each reporting segment

The method of accounting for the reported segments is generally the same as described in the "Fundamental Important Matters for the Preparation of Consolidated Financial Statements". Profit in the reporting segments is based on operating income, and internal revenues and transfers between segments are based on prevailing market prices.

3. Information on the amount of sales, profits or losses, assets, and other items for each reporting segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

(in millions of yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Japan	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) America region	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Asia region			
Sales						
Revenues from external customers	16,495	19,632	10,940	47,068	-	47,068
Transactions with other segments	16,053	1,330	15,785	33,170	(33,170)	-
Total	32,549	20,962	26,726	80,239	(33,170)	47,068
Segment profit (loss)	(27)	208	569	750	(45)	705
Segment Assets	59,065	27,390	17,226	103,681	(20,072)	83,608
Other items						
Depreciation	812	459	193	1,465	-	1,465
Increase in property, plant and equipment and intangible assets	2,442	990	2,217	5,651	(1,678)	3,973

Note: 1 The details of the adjustment amount are as follows.

The adjustment to segment profit of (45) million yen and the adjustment to segment assets of (20,072) million yen was due to the elimination of inter-segment transactions.

2 Segment profit is adjusted to operating income in consolidated financial statements.

The current fiscal year (April 1, 2024 to March 31, 2025)

(in millions of yen)

	Reportable segments			Total	Adjustment amount (Note) 1	Amount recorded in consolidated financial statements (Note)2
	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Japan	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) America region	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Asia region			
Sales						
Revenues from external customers	15,785	18,643	13,064	47,493	-	47,493
Transactions with other segments	19,437	628	12,787	32,853	(32,853)	-
Total	35,223	19,271	25,852	80,347	(32,853)	47,493
Segment profit (loss)	382	(188)	381	574	(132)	442
Segment Assets	49,828	31,159	20,051	101,039	(14,559)	86,479
Other items						
Depreciation	1,039	481	281	1,802	-	1,802
Increase in property, plant and equipment and intangible assets	392	795	1,050	2,238	(776)	1,462

Note: 1 The details of the adjustment amount are as follows.

The adjustment to segment profit of (132) million yen and the adjustment to segment assets (14,559) million yen was due to the elimination of inter-segment transactions.

2 Segment profit is adjusted to operating income in consolidated financial statements.

Related Information

The previous fiscal year (April 1, 2023 to March 31, 2024)

1. Product and Service Information

Revenue to external customers in a single product or service segment exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

(in millions of yen)

Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Japan	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) America region	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Asia region	Total

13,193	19,612	14,262	47,068

1. Sales are based on the location of the customer and are categorized by country or region.
2. "Europe, the United States" and "Asia" are managed as a single category, and the amount for each country is not listed.

(2) Property, plant and equipment

(in millions of yen)

Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Japan	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) America region		Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Asia region	Total
	America	other		
9,294	4,425	1,577	3,551	18,848

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

The current fiscal year (April 1, 2024 to March 31, 2025)

1. Product and Service Information

Revenue to external customers in a single product or service segment exceeds 90% of sales in the consolidated statements of income, so the description is omitted.

2. Regional Information

(1) Net sales

(in millions of yen)

Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Japan	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) America region	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Asia region	Total
15,785	18,643	13,064	47,493

1. Sales are based on the location of the customer and are categorized by country or region.
2. "Europe, the United States" and "Asia" are managed as a single category, and the amount for each country is not listed.

(2) Property, plant and equipment

(in millions of yen)

Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Japan	Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) America region		Information about impairment loss of non-current assets or goodwill, etc. for each reportable segment (N/A) Asia region	Total
	America	other		
8,701	5,398	1,762	4,707	20,536

3. Information per main customer

Since there are no counterparties that account for more than 10% of sales in the consolidated statements of income out of sales to external customers, the description is omitted.

Information on impairment losses on fixed assets by reporting segment

Not applicable.

Information on amortization and unamortized balances of goodwill by reporting segment

Not applicable.

Information on Negative Goodwill Accrual Gains by Reporting Segment

The previous fiscal year (April 1, 2023 to March 31, 2024)

In the Asia segment, negative goodwill gains of 152 million yen were recorded as extraordinary income. This is due to the acquisition of an interest in Taikura Takita Metal Products Co., Ltd. and its inclusion in the scope of consolidation.