April 28, 2025

Company name	Komatsu Ltd.
Name of Representative	Takuya Imayoshi, President and CEO (Code: 6301, TSE Prime Market)
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Notice Regarding Dividends from Retained Earnings

Komatsu Ltd. ("Company") (President and CEO: Takuya Imayoshi) announces today that, at a meeting of its Board of Directors held on April 28, 2025, the Company decided to pay a dividend from retained earning with the record date of March 31, 2025 and propose this resolution to the 156th ordinary general meeting of shareholders. Details are as follows.

Details of dividend

(Rounded down to the nearest million yen)

	Amount decided	Latest dividend projection (As of October 29, 2024)	Actual dividends for FY2023 (Ended March 31, 2024)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	JPY107	JPY84	JPY95
Total amount of dividends	JPY98,823 million	—	JPY89,907 million
Effective date	June 20, 2025	—	June 20, 2024
Source of dividends	Retained earnings	—	Retained earnings

[Reason for the change of projected cash dividend]
Komatsu is building a sound financial position and is enhancing its competitiveness in order to achieve a sustainable increase in its corporate value. Concerning cash dividends, Komatsu has the policy of continuing stable payment of dividends after comprehensively considering consolidated business results and reviewing future investment plans, cash flows and the like. Specifically, Komatsu has the policy of maintaining a consolidated payout ratio of 40% or higher.

Concerning cash dividends for the fiscal year under review, after considering consolidated business results for the fiscal year under review and future business prospects under its dividend policy, the Company is planning to increase the year-end common stock dividend per share by JPY 23 from the earlier projection of JPY 84 per share. As a result, the year-end cash dividend for the fiscal year under review should amount to JPY 107 per share. Annual cash dividends should total JPY 190 per share, including the interim cash dividend which has already been paid, and which shows an increase of JPY 23 per share from the previous fiscal year, ended March 31, 2024. Accordingly, the consolidated payout ratio will translate into 40.1%. This dividend amount will be proposed to the 156th ordinary general meeting of shareholders (scheduled for June 19, 2025).

Regarding the fiscal year, ending March 31, 2026, while consolidated net income is projected to decrease, the Company plans to pay JPY 190 per share, keeping the same amount from the fiscal year under review. The consolidated payout ratio should be translated into 56.7%.

[Reference]

	Dividend per share		
	End of the second quarter	Fiscal year-end	Total
FY2024 results	JPY83	JPY107	JPY190
FY2023 results (Ended March 31, 2024)	JPY72	JPY95	JPY167

End