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June 19, 2025

Company: Harmonic Drive Systems Inc.
Representative: Akira Maruyama, President, Representative Director
(Code number: 6324 Tokyo Stock Exchange Standard Market)
Contact: Tetsuya Shiokawa, Executive Officer
Phone: +81-3-5471-7810

Notice Regarding the Financial Results of Unlisted Parent Company, etc.

Harmonic Drive Systems Inc. (the "Company") hereby announces that the financial results for the fiscal year ended March 31, 2025 of KODEN Holdings Co., Ltd., the unlisted parent company of the Company (other affiliate company), have been finalized as described below.

1. Overview of the Unlisted Parent Company, etc.

(1)	Company Name	KODEN Holdings Co., Ltd.
(2)	Location	2-13-24, Tamagawa, Ota-ku, Tokyo
(3)	President	Takumi Yokoyama, President and Representative Director
(4)	Share Capital	50 million yen
(5)	Primary Business	Formulate strategy and management of operation across the group companies
(6)	Relationship with the Company	Voting rights ownership ratio for the Company: 35.28% Other matters to report: The details are provided in "Matters Regarding the Controlling Shareholder, etc." released on June 19, 2025.

2. Shareholder Composition, Status of Major Shareholders, and Status of Officers of the Unlisted Parent Company, etc.
   (1) Shareholder Composition

(as of March 31, 2025)

Category	Stock information							
	Government and local public authorities	Financial institutions	Securities companies	Other corporations	Foreign corporation, etc.		Individuals and other	Total
					Non-individuals	Individuals		
Number of shareholders	—	—	—	6	—	—	20	26
Number of shares held (share)	—	—	—	4,871,414	—	—	1,118,586	5,990,000
Shareholding ratio (%)	—	—	—	81.33	—	—	18.67	100.0

*The "Individuals and other" category above includes 280,000 treasury shares.

(2) Status of Major Shareholders

(as of March 31, 2025)

Name of shareholder	Address	Number of shares held (share)	Ownership ratio of issued shares (%)
General Incorporated Association Kyoso	3-24-14 Shimomeguro, Meguro-ku, Tokyo	2,698,211	45.05
General Incorporated Foundation Ito Scholarship and Welfare Foundation	2-13-24 Tamagawa, Ota-ku, Tokyo	802,233	13.39
Waiho Ltd.	1-20-10 Higashitamagawa, Setagaya-ku, Tokyo	661,382	11.04
Muto Co., Ltd.	1-20-10 Higashitamagawa, Setagaya-ku, Tokyo	620,042	10.35
Yasushi Ito	Refer to *2	286,419	4.78
Yukako Ito	Refer to *2	286,419	4.78
Norimitsu Ito	Refer to *2	171,705	2.87
Mito Net Housing Ltd.	3-10-5 Shiraume, Mito City, Ibaraki Prefecture	69,546	1.16
Takanori Ito	Refer to *2	35,000	0.58
SMBC Venture Capital Co., Ltd.	1-3-4 Yaesu, Chuo-ku, Tokyo	20,000	0.33
Total		5,650,957	94.34

*1. KODEN Holdings Co., Ltd. is excluded from the above list of major shareholders although it holds 280,000 treasury shares.

*2. Individual shareholders' address information is considered to be personal information and thus is excluded from reporting because KODEN Holdings Co., Ltd. is an unlisted company.

(3) Status of Officers

(as of March 31, 2025)

Position	Name (Date of birth)	Past experience		Number of shares held (share)
Chairperson and Representative Director	Takeshi Kato (December 13, 1944)	Apr. 1967	Joined Koden Electronics Co., Ltd.	—
		Aug. 1989	Director, Koden Electronics Co., Ltd.	
		Apr. 2001	Managing Director, Koden Electronics Co., Ltd.	
		Jun. 2004	President and Director, Chief Operating Officer, Koden Electronics Co., Ltd.	
		Aug. 2014	President and Representative Director, Chief Executive Officer, Koden Electronics Co., Ltd.	
		Jun. 2018	Director, the Company	
		Jun. 2019	President and Representative Director, the Company	
		Jan. 2025	Chairperson and Representative Director, the Company (incumbent)	

Position	Name (Date of birth)	Past experience		Number of shares held (share)
President and Representative Director	Takumi Yokoyama (August 17, 1963)	Oct. 2006 Apr. 2017 Apr. 2019 Jun. 2019 Jun. 2021 Jun. 2021 Apr. 2022 Jun. 2022 Jan. 2025	Joined Koden Electronics Co., Ltd. General Manager of Accounting Group, Koden Electronics Co., Ltd. Executive Officer, General Manager of Accounting Group, Koden Electronics Co., Ltd. Director, the Company Managing Director, the Company Outside Corporate Auditor, Harmonic Drive Systems Inc. General Manager of Accounting Group, Koden Electronics Co., Ltd. Representative Director and Senior Executive Officer, the Company President and Representative Director, the Company (incumbent)	—
Director	Takehiko Uemura (November 15, 1973)	Jul. 2019 Jun. 2022 Jun. 2024	Joined the Company Board Member, Koden Electronics Co., Ltd. Director, the Company Managing Director, the Company (incumbent)	—
Director	Hiroyuki Ota (February 10, 1961)	Apr. 1989 Mar. 2024 Apr. 2024 Jun. 2024	Joined Hitachi, Ltd. Retired Hitachi, Ltd. Joined the Company, Board Member Director, the Company (incumbent) (Significant concurrent positions) Outside Corporate Auditor, Tokyo Aircraft Instrument Co., Ltd.	—
Corporate Auditor	Noboru Tomizuka (February 1, 1954)	Apr. 1974 Apr. 1987 Apr. 1991 Apr. 1993 Apr. 1998 Apr. 2006 Jun. 2018 Jan. 2023 Sep. 2023	Joined Akasaka and Nodo Certified Public Accounting Firm Joined Japan Three S Corporation Director, Japan Three S Corporation Director, Tomizuka Noboru Tax Accountant Office President and Representative Director, Tomizuka Office Limited Company President and Representative Director, Kazoku Anshin Club Limited Company Outside Corporate Auditor, the Company (incumbent) President and Representative Director, Minato Sogo Office Limited Company (incumbent) Representative Partner, Noboru Tax Accountant Office (incumbent)	—

* “The Company” in the above table indicates KODEN Holdings Co., Ltd.

3. Financial Statements of the Unlisted Parent Company, etc.

(1) Balance Sheet (as of March 31, 2025)

(Thousands of yen)

Account name	Amount	Account name	Amount
Assets		Liabilities	
Current assets	9,531,915	Current liabilities	10,344,304
Cash and deposits	1,569,773	Short-term borrowings	9,800,000
Prepaid expenses	9,606	Current portion of long-term borrowings	411,572
Accounts receivable - other	181,058	Accounts payable - other	131,149
Short-term loans receivable	7,742,000	Income taxes payable	290
Income taxes refund receivable	14,211	Deposits received	1,293
Consumption taxes refund receivable	15,265		
		Non-current liabilities	3,235,734
Non-current assets	21,644,222	Long-term borrowings	2,550,848
Property, plant and equipment	3,134,375	Lease liabilities	182,629
Buildings	1,845,923	Provision for retirement benefits for directors (and other officers)	40,050
Structures	10,615	Deferred tax liabilities	462,207
Tools, furniture and fixtures	252		
Land	1,038,760	Total liabilities	13,580,038
Lease assets	238,822	Net assets	
Investments and other assets	18,509,847	Shareholders' equity	16,515,402
Investment securities	4,381,048	Share capital	50,000
Shares of subsidiaries and associates	13,487,971	Capital surplus	249,500
Investments in capital	517,047	Legal capital surplus	249,500
Other	123,779	Retained earnings	16,229,902
		Legal retained earnings	74,875
		Other retained earnings	16,155,027
		General reserve	2,700,000
		Retained earnings brought forward	13,455,027
		Treasury shares	(14,000)
		Valuation and translation adjustments	1,080,696
		Valuation difference on available-for-sale securities	1,080,696
		Total net assets	17,596,099
Total assets	31,176,137	Total liabilities and net assets	31,176,137

(Note) Amounts less than one thousand yen are rounded down.

(2) Statement of Income (from April 1, 2024 to March 31, 2025)

(Thousands of yen)

Account name	Amount	
	Details	Total
Net sales		
Interest income on dividends received from subsidiaries and associates	796,544	
Leasing business revenue	311,780	1,108,324
Cost of sales		
Cost of sales in revenue received from subsidiaries and associates	64,087	
Cost of sales in leasing business	206,827	270,915
Gross profit		837,409
Selling, general and administrative expenses		576,032
Operating profit		261,377
Non-operating income		
Interest and dividend income	129,490	
Other	167,278	296,768
Non-operating expenses		
Interest expenses	55,757	
Other	132,689	188,447
Ordinary profit		369,698
Profit before income taxes		369,698
Income taxes - current		(42,928)
Profit		412,627

(Note) Amounts less than one thousand yen are rounded down.

(3) Statement of Changes in Net Assets (from April 1, 2024 to March 31, 2025)

(Thousands of yen)

Item	Shareholders' equity					
	Share capital	Capital surplus	Retained earnings			
		Legal capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings
				General reserve	Retained earnings brought forward	
Balance at beginning of period	50,000	249,500	74,875	2,700,000	13,070,950	15,845,825
Changes during period						
Dividends of surplus					(28,550)	(28,550)
Profit					412,627	412,627
Net changes in items other than shareholders' equity						-
Total changes during period	-	-	-	-	384,077	384,077
Balance at end of period	50,000	249,500	74,875	2,700,000	13,455,027	16,229,902

Item	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(14,000)	16,131,325	908,727	908,727	17,040,053
Changes during period					
Dividends of surplus		(28,550)			(28,550)
Profit		412,627			412,627
Net changes in items other than shareholders' equity			171,968	171,968	171,968
Total changes during period	-	384,077	171,968	171,968	556,045
Balance at end of period	(14,000)	16,515,402	1,080,696	1,080,696	17,596,099

(Note) Amounts less than one thousand yen are rounded down.

End