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April 18, 2025

To whom it may concern,

Company name: AICHI CORPORATION
Representative: Toshiya Yamagishi, President and Director
(Securities code: 6345 on the Prime Market of the Tokyo Stock Exchange and the Premier Market of the Nagoya Stock Exchange)
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Notice on Results of Tender Offer for Treasury Shares, Completion of Acquisition of Treasury Shares, and Change in Parent Company, Other Subsidiaries and Affiliates, and Largest Shareholder That Is a Major Shareholder

AICHI CORPORATION (the "Company") resolved at its Board of Directors meeting held on March 19, 2025 to acquire treasury shares pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act (Act No. 86, 2005, including subsequent revisions; the "Companies Act") as applied *mutatis mutandis* pursuant to the provisions of Article 165, Paragraph 3 of the same Act and the Company's Articles of Incorporation and, as a specific method thereof, conduct a tender offer for treasury shares (the "Tender Offer"). The Tender Offer was commenced on March 21, 2025 and completed on April 17, 2025. Details are as follows.

In addition, the acquisition of treasury shares pursuant to the resolution of the Board of Directors meeting held on March 19, 2025, has completed as of the completion of the Tender Offer.

Furthermore, as announced in "Notice on Capital and Business Tie-up with ITOCHU Corporation and Change in Parent Company, Other Subsidiaries and Affiliates, and Largest Shareholder That Is a Major Shareholder" on March 19, 2025, in regard to the change in the Company's parent company and other subsidiaries and affiliates and the Company's largest shareholder that is a major shareholder, Toyota Industries Corporation ("Toyota Industries") will cease to qualify as the parent company of the Company as of May 14, 2025, the commencement date of settlement for the Tender Offer, and the number of voting rights (ownership ratio of voting rights) held by Toyota Industries Corporation after the change has been determined, of which details are also provided as follows.

I. Results of the Tender Offer

1. Outline of purchase, etc.

(1) Name and location of the tender offeror

AICHI CORPORATION

(1152-10 Ryoke, Ageo-shi, Saitama, Japan)

(2) Class of listed share certificates, etc. to be purchased, etc.

Common shares

(3) Period of purchase, etc.

(i) Period of purchase, etc. (the "Tender Offer Period")

From Friday, March 21, 2025 to Thursday, April 17, 2025 (20 business days)

(ii) Date of publication for commencement of tender offer

Friday, March 21, 2025

(4) Price of purchase, etc.

¥1,283 per share of common shares

(5) Method of settlement

(i) Name and location of head office of financial instruments business operators/banks in charge of settlement for purchase, etc.

Mizuho Securities Co., Ltd. 1-5-1 Otemachi, Chiyoda-ku, Tokyo, Japan

(ii) Commencement date of settlement

Wednesday, May 14, 2025

(iii) Method of settlement

Following the completion of the Tender Offer Period, without delay, notifications of the purchases, etc. through the Tender Offer will be mailed to the addresses of the shareholders who applied to tender their shares in the Tender Offer (the "Tendering Shareholders") (or standing proxies in the case of shareholders who are residents of foreign countries (including corporate shareholders; the "Non-Japanese Shareholders")). Purchases will be made in cash, and at the Tendering Shareholders' instruction (or the instruction of standing proxies in the case of Non-Japanese Shareholders) and on or after the commencement date of settlement, without delay, the amount of the purchase price after deducting the withholding tax on deemed dividends (Note) will be (i) remitted from the tender offer agent to a place designated by the Tendering Shareholders (or standing proxies in the case of Non-Japanese Shareholders), or (ii) paid into accounts of the Tendering Shareholders opened with the tender offer agent at which those shareholders' applications to tender their shares in the Tender Offer were accepted.

(Note) The tax treatment of shares tendered in the Tender Offer is as follows. (*)

(a) In the case of individual shareholders

When the amount of proceeds received for shares tendered in the Tender Offer exceeds the amount of the portion of the capital, etc. of the tender offeror or the corporation that issued the shares (or consolidated individual stated capital, etc. in the case of a consolidated corporation) attributable to the shares that are the basis for payment, that amount in excess (the "Amount Deemed to Be Dividends") will be considered the income amount from dividend income. In addition, the amount obtained by deducting the Amount Deemed to Be Dividends from the amount of proceeds received is deemed to be the income amount from the transfer of shares, etc. If there is no such Amount Deemed to Be Dividends, the entire amount of proceeds received will be considered the income amount from the transfer of shares, etc.

As a general rule, the Amount Deemed to Be Dividends will be subject to the withholding of an amount equivalent to 20.315% (comprising the income tax and special income tax for reconstruction pursuant to the "Act on Special Measures for Securing Financial Resources Necessary to Implement Measures for Reconstruction following the Great East Japan Earthquake," (Act No. 117 of 2011, including subsequent revisions) (the "Special Income Tax for Reconstruction") of 15.315% and the 5% inhabitants tax) (collection of 5% inhabitants tax will not be made for non-residents). Provided, however, that if the individual shareholder corresponds to a large shareholder as specified in Article 4-6-2, Paragraph 38 of the Order for Enforcement of the Act on Special Measures Concerning Taxation (Cabinet Order No. 43 of 1957, including subsequent revisions), an amount equivalent to 20.42% (income tax and Special Income Tax for Reconstruction only) will be withheld. In addition, as a general rule, the amount obtained by deducting the acquisition cost, etc. of these shares from the income amount from the transfer of shares, etc. is subject to separate self-assessment taxation (as a general rule, non-residents having no permanent establishments in Japan are not subject to taxation). When applying for the Tender Offer with shares in the tax-free accounts provided in Article 37-14 (tax exemptions on income from transfers of small amounts of publicly-traded shares in the tax-free accounts) of the Act on Special Measures Concerning Taxation (Act No. 26 of 1957, including subsequent revisions), if the tax-free accounts are accounts opened at Mizuho Securities Co., Ltd., which is a financial instruments business operator, as a general rule, tax will be exempted on income from the transfer of shares in the Tender Offer. In the case where the tax-free accounts are accounts opened at financial instruments business operators other than Mizuho Securities Co., Ltd., the treatment may differ from the above.

(b) In the case of corporate shareholders

The Amount Deemed to Be Dividends will be considered the amount of dividends, etc. and, as a general rule, this amount multiplied by 15.315% (income tax and Special Income Tax for Reconstruction) will be withheld (corporate shareholders who directly own more than one-third of the total number of issued shares (excluding treasury shares) of the tender offeror as of the record date for payment of the Amount Deemed to Be Dividends (limited to corporations having their head office or principal office in Japan (domestic corporations)) will not be subject to withholding). In addition, the amount defined within the amount of proceeds received, other than the Amount Deemed to Be Dividends, will be the amount of consideration for the transfer of securities.

(*) The Company requests that shareholders make their own decisions after seeking confirmation from a certified tax accountant or other professional regarding any specific questions and concerns on tax matters.

2. Results of purchase, etc.

(1) Number of share certificates, etc. under the purchase, etc.

Class of share certificates, etc.	Number of shares planned for purchase	Number of excess shares planned for purchase	Number of shares tendered	Number of shares purchased
Common shares	10,000,000 shares	– shares	44,567,227 shares	10,000,000 shares

(2) Calculation in the case of purchase, etc. using the pro rata method

Since the total number of share certificates, etc. offered for sale, etc. in response to the Tender Offer (the "Tendered Share Certificates, Etc.") exceeded the number of shares planned for purchase (10,000,000 shares), the Company will not purchase, etc. all or part of such excess shares, and shall conduct settlement through delivery or other such means of settlement in respect of the purchase, etc. of share certificates, etc. through the pro rata method as provided in Article 27-13, Paragraph 5 of the Financial Instruments and Exchange Act (Act No. 25 of 1948, including subsequent revisions; the "Act") as applied *mutatis mutandis* pursuant to Article 27-22-2, Paragraph 2 of the Act and Article 21 of the Cabinet Office Order on Disclosure Required for Tender Offer for Listed Share Certificates by Issuers (Ministry of Finance Order No. 95 of 1994, including subsequent revisions) (if the respective number of Tendered Share Certificates, Etc. includes shares less than one unit (100 shares), the upper limit of the number of shares to be purchased, which is calculated using the pro rata method, shall be the respective number of Tendered Share Certificates, Etc.).

Since the total number of the shares purchased from each of the Tendering Shareholders calculated by rounding off the number of shares that are less than one unit resulting from a calculation through the pro rata method exceeded the number of shares planned for purchase, until the total number of the shares purchased becomes the number not less than the number of shares planned for purchase, the Company reduced the number of shares to be purchased by one unit per each of the Tendering Shareholders (if the number of shares purchased, which is calculated using the pro rata method, includes shares less than one unit, down to this number of shares that are less than one unit) in descending order, beginning with the Tendering Shareholders with the largest rounded-up portion.

3. Locations where copy of the tender offer report is available for public inspection

AICHI CORPORATION

(1152-10 Ryoke, Ageo-shi, Saitama, Japan)

Tokyo Stock Exchange, Inc.

(2-1 Nihonbashi Kabutocho, Chuo-ku, Tokyo, Japan)

Nagoya Stock Exchange, Inc.

(3-8-20 Sakae, Naka-ku, Nagoya, Aichi, Japan)

II. Completion of acquisition of treasury shares

1. Details of acquisition

(1) Class of shares acquired

Common shares

(2) Total number of shares acquired

10,000,000 shares

(Note) 13.41% (rounded off to two decimal places) of the number of shares (74,560,148 shares) obtained by deducting the number of treasury shares (9,852 shares) held by the Company as of December 31, 2024 from the total number of issued shares (74,570,000 shares) as of the same date. The same applies hereafter in the calculation of the percentage of the total number of issued shares.

(3) Total cost of acquisition

¥12,830,000,000

(Note) Fees paid to tender offer agents and other expenses are not included in above cost.

(4) Period of acquisition

From Friday, March 21, 2025 to Thursday, April 17, 2025

(5) Acquisition method

By means of tender offer

The acquisition of treasury shares pursuant to the provisions of Article 156, Paragraph 1 of the Companies Act as applied *mutatis mutandis* pursuant to the provisions of Article 165, Paragraph 3 of the same Act and the Company's Articles of Incorporation, resolved at the Board of Directors meeting held on March 19, 2025, has completed as of the completion of the Tender Offer.

(Reference) Details of the resolution of the Board of Directors meeting held on March 19, 2025 on the acquisition of treasury shares

(i) Class of shares to be acquired
Common shares

(ii) Total number of shares to be acquired
10,000,100 shares (upper limit)
(Note) 13.41% of the total number of issued shares (rounded off to two decimal places)

(iii) Total cost of acquisition
¥12,830,128,300 (upper limit)

(iv) Period of acquisition
From Friday, March 21, 2025 to Monday, June 30, 2025

III. Change in parent company, other subsidiaries and affiliates, and largest shareholder that is a major shareholder

1. The number of voting rights and the ownership ratio of voting rights held by Toyota Industries before and after the change are as follows.

	Attributes	Number of voting rights (ownership ratio of voting rights)		
		Direct ownership	Total applicable amount	Total
Before change	Parent company Largest shareholder that is a major shareholder	405,210 (54.35%)	–	405,210 (54.35%)
After change	Other subsidiary and affiliate Major shareholder	314,289 (48.68%)	–	314,289 (48.68%)

(Note 1) The ownership ratio of voting rights before the change is the percentage of the number of voting rights (745,601) pertaining to the number of shares (74,560,148 shares) obtained by deducting the number of treasury shares (9,852 shares) held by the Company as of December 31, 2024 from the total number of issued shares (74,570,000 shares) as of the same date (rounded off to two decimal places).

(Note 2) The ownership ratio of voting rights after the change is the percentage of the number of voting rights (645,601) pertaining to the number of shares (64,560,148 shares) obtained by deducting the number of treasury shares (9,852 shares) held by the Company as of December 31, 2024 and the number of shares planned for purchase in the Tender Offer (10,000,000 shares) from the total number of issued shares (74,570,000 shares) as of the same date (rounded off to two decimal places).

(Note 3) Toyota Industries is scheduled to transfer 17,608,900 shares of the Company’s common shares to ITOCHU Corporation on May 15, 2025, and the number of voting rights pertaining to the number of shares of the Company’s common shares that it will hold after this share transfer (13,820,000 shares) will be 138,200 (ownership ratio of voting rights: 21.41%).

2. Scheduled date of change

May 14, 2025 (the commencement date of settlement for the Tender Offer)