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May 14, 2025

To whom it may concern

Company name: TOYO KANETSU K.K.
Name of representative: President and Representative Director Takashi Owada
(Securities Code: 6369, TSE Prime)
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Notice Concerning Dividends of Surplus

TOYO KANETSU K.K. (the "Company") hereby announces that, at its Board of Directors meeting held on May 14, 2025, it resolved to distribute dividends of surplus, as of the record date of March 31, 2025, as follows.

This matter will be submitted to the 117th Ordinary General Meeting of Shareholders to be held on June 26, 2025.

1. Details of dividend

	Determined amount (Fiscal year ended March 31, 2025)	Most recent dividend forecast (Announced on August 9, 2024)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	As stated to the left	March 31, 2024
Dividend per share	186.00 yen	132.00 yen	229.00 yen
Total amount of dividends	1,449 million yen	-	1,784 million yen
Effective date	June 27, 2025	-	June 27, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

TOYO KANETSU K.K. has set a consolidated dividend payout ratio of at least 50% as its basic policy for returning profits to shareholders. As for the year-end dividend for the current fiscal year, as announced in the Summary of Financial Results for the Fiscal Year Ended March 31, 2025 released today, the actual profit attributable to owners of parent exceeded the earnings forecast announced on August 9, 2024. Accordingly, we have decided to increase the dividend forecast by ¥54 per share to ¥186.

In order to enhance opportunities to return profits to shareholders, the Company introduced an interim dividend from the current fiscal year. As a result, the annual dividend for the fiscal year under review, including the interim dividend of ¥50, will be ¥236 per share.

(Reference) Breakdown of Annual Dividends

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Annual
Actual results for the current fiscal year	50.00 yen	186.00 yen	236.00 yen
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)		229.00 yen	229.00 yen