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May 14, 2025

To whom it may concern

Company name: TOYO KANETSU K.K.
Name of representative: Representative Director and President Takashi Owada
(Code No.: 6369, TSE Prime)
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Notice Concerning Revision of Capital Policy and Shareholder Return Policy

Our company hereby announces that, at a Board of Directors meeting held on May 14, 2025, the Company resolved to revise its capital policy and shareholder return policy as follows.

Today we announced our new medium-term management plan for the period from FY2025 to FY2027. While continuing the measures in the previous medium-term management plan with positioning the new management plan as Phase 2 of our long-term strategy toward 2030, we aim to "establish a foundation for future growth" under a new management strategy tailored to the business environment.

Accordingly, we reviewed and revised our capital policy and shareholder return policy in light of future earnings forecasts and financial conditions.

1. Content of the capital policy

Basic Policy	Actively invest in growth with a focus on capital costs in order to enhance corporate values sustainably while ensuring financial soundness
KFI	- Debt to equity ratio (interest-bearing liabilities/net assets) less than 0.8 times - Equity ratio of approximately 50% - Period of application: From March 2026 to March 2028

2. Details of Shareholder Return Policy

Basic Policy	The basic policy is to make strategic investments that enable sustainable growth and maximize returns to shareholders in a balanced manner as one of the most important management issues.
KFI	- Dividends on equity (DOE) of 4.0% or more - Period of application: From March 2026 to March 2028