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October 30, 2025

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Representative: Toshiaki Ujiie
President, CEO, and Representative Director
(Securities code: 6395 Prime Market of Tokyo Stock Exchange)
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Notice Concerning Change of Major Shareholder

Tadano Ltd. (the "Company") hereby announces that there has been a change of the major shareholder of the Company on October 27, 2025, as described below.

1. Background for the change

The Company has confirmed a change in its major shareholders based on the Large Shareholding Report (change report) submitted to the Kanto Local Finance Bureau on October 29, 2025, by the shareholder listed below.

2. Overview of the shareholder

(1)	Name	Silchester International Investors LLP
(2)	Location	The Metcalf 3rd Floor, 83-85 Pall Mall, London SW1Y 5ES, United Kingdom
(3)	Job title and name of representative	Business Supervisory Group Chairman, Timothy Linehan
(4)	Description of business	Investment advisory

3. Number of voting rights (number of shares) held by the said shareholder and its ratio to the voting rights held by all shareholders before and after the change

	Number of voting rights (Number of shares held)	Ratio of voting rights held	Ranking among major shareholders
Before the change (As of March 17, 2025)	129,639 units (12,963,900 shares)	10.20%	—
After the change (As of October 27, 2025)	115,821 units (11,582,100 shares)	9.10%	—

*1 The calculation of the " Ratio of voting rights held " before the change was based on the number of voting rights of all shareholders (1,270,465 units), calculated by deducting the number of non-voting shares (2,453,855 shares) from the total number of issued shares (129,500,355 shares) as of December 31, 2024.
*2 The calculation of the " Ratio of voting rights held " after the change was based on the number of voting rights of all shareholders (1,273,015 units), calculated by deducting the number of non-voting shares (2,198,855 shares) from the total number of issued shares (129,500,355 shares) as of June 30, 2025.
*3 The " Ratio of voting rights held " is rounded to two decimal places.
*4 The above information is based on the Large Shareholding Report (change report), and we have not been able to confirm the actual number of shares held by the said shareholder. In addition, we have not been able to confirm the ranking of major shareholders.

4. Future outlook

There are no special matters to note.