February 4, 2025

To whom it may concern

NTN Corporation
Representative: Eiichi Ukai,
President, Executive Officer
(Security Code:6472 Tokyo Stock Exchange
Prime Market)
Contact: Masaaki Yamamoto,
Executive Officer, CFO
(TEL +81-6-6443-5001)

Notice Regarding Impairment Loss and Loss on Business Restructuring

The NTN Group is currently in the process of the global restructuring of production, and NTN Corporation hereby advises that the Company recorded the impairment loss and the loss on business restructuring for the nine months ended December 31, 2024.

1. Impairment loss

The Company and the Group recorded the 4,148 million yen of the impairment loss as extraordinary losses in the nine months ended December 31, 2024. This is due to the recognition of the impairment on fixed assets that showed a decline in profitability due to factors such as the restructuring of production and on fixed assets that were no longer expected to be used in the future due to the same factors, in accordance with the "Accounting Standard for Impairment of Fixed Assets", etc.

2. Loss on business restructuring

The Company's consolidated subsidiaries recorded the 2,086 million yen of the loss on business restructuring as extraordinary losses in the nine months ended December 31, 2024. This is due to factors such as personnel reductions at the subsidiaries, as part of the global restructuring of production.

3. Impact on business performance

The above impact of the impairment loss and the loss on business restructuring has been reflected on "Consolidated Financial Results for the Nine Months Ended December 31, 2024 [Under Japanese GAAP]" announced on February 4, 2025.