May 14, 2025

To whom it may concern

NTN Corporation
Representative: **Eiichi Ukai,**
President, Executive Officer
(Security Code:6472 **Tokyo Stock Exchange Prime Market)**
Contact: **Masaaki Yamamoto, Executive Officer, CFO**
(TEL: **+81-6-6443-5001)**

Notice for the reduction in the amount of Legal retained reserve

NTN Corporation hereby announces that our Board of Directors has resolved at a meeting held on May 14, 2025, to submit a proposal to reduce the amount of Legal retained reserve to the 126th Annual General Meeting of Shareholders scheduled to be held on June 25, 2025, as follows.

1. Purpose of the reduction in the amount of Legal retained reserve

To ensure the flexibility of the dividend policy, our company will reverse the legal reserve.

2. Outline of reduction of Legal retained reserve

(1) Amount of Legal retained reserve to be reduced: 8,639,422,927 Yen (total amount)
(2) Method of reduction of Legal retained reserve
The entire amount of the reduction in Legal retained reserve will be transferred to Retained earnings brought forward.

3. Schedule of reduction of Legal retained reserve

(1) Date of resolution by the Board of Directors:	May 14, 2025
(2) Date of resolution by the General Meeting of Shareholders:	June 25, 2025
(3) Public notice of objection by creditors:	June 26, 2025
(4) Final date for creditors' objection:	July 26, 2025
(5) Effective date:	July 27, 2025

4. Outlook for the future

This transaction is a transfer of accounts in Net assets, and there will be no change in the amount of Net assets of the company and no impact on the company's business performance.