Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Summary of Consolidated Financial Results for the Three Months Ended November 30,2024 (Based on Japanese GAAP)

January 10,2025

Company name: Asterisk Inc.
Listing: Tokyo
Securities code: 6522
URL: https://www.asx.co.jp/
Representative: President Noriyuki Suzuki
Inquiries: Management Director Kazuya Yamamoto
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Scheduled date to file quarterly securities report: January 10,2025
Scheduled date to commence dividend payments: ―
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the Three months ended November 30,2024 (from September 1,2024 to November 30,2024)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
November 30,2024	391	33.3	-44	―	-54	―	-59	―
November 30,2023	293	-7.4	-119	―	-91	―	-78	―

Note: Comprehensive income Three months ended November 30,2024: ¥ -32 Million [―%]
Three months ended November 30,2023: ¥ -73 Million [―%]

	Earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
November 30,2024	-8.32	―
November 30,2023	-11.01	―

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
November 30,2024	2,614	1,509	57.6
August 31,2024	2,657	1,539	57.9

Reference: Equity As of November 30,2024: ¥ 1,506 Million
As of August 31,2024: ¥ 1,539 Million

2. Dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
Fiscal year ended	Yen	Yen	Yen	Yen	Yen
August 31,2024	—	0.00	—	0.00	0.00
August 31,2025	—	—	—		
Fiscal year ending August 31,2025 (Forecast)		0.00	—	0.00	0.00

3. Forecast of consolidated financial results for the year ending August 31,2025（from September 1,2024 to August 31,2025）

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	yen
Six months ending February 28,2025	1,160	76.1	19	—	17	—	2	—	0.34
Full year	2,719	72.3	223	—	218	—	99	—	14.03

4. Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements:Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of November 30,2024	7,113,400 shares
As of August 31,2024	7,113,400 shares

(ii) Number of treasury shares at the end of the period

As of November 30,2024	70 shares
As of August 31,2024	70 shares

(iii) Average number of shares outstanding during the period

Three months ended November 30,2024	7,113,330 shares
Three months ended November 30,2023	7,109,400 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: Yes(voluntary)

* Proper use of earnings forecasts, and other special matters
(Caution regarding forward-looking statements, etc.)
The forward-looking statements in this material, such as forecasts of business performance, are based on the information currently available to us and certain assumptions that we judge to be reasonable, and we promise that we will achieve them. not. In addition, actual results may differ significantly due to various factors.

Quarterly consolidated financial statements and principal notes

Quarterly consolidated balance sheet

（Thousands of yen）

	As of August 31,2024	As of November 30,2024
Assets		
Current assets		
Cash and deposits	467,291	534,980
Accounts receivable-trade, and contract assets	388,748	243,182
Merchandise and finished goods	574,685	607,143
Raw materials and supplies	39,049	52,718
Income taxes refund receivable	2	2
Other	65,582	66,904
Allowance for doubtful accounts	△3,156	△1,995
Total current assets	1,532,202	1,502,934
Non-current assets		
Property, plant and equipment		
Buildings	484,953	484,953
Accumulated depreciation	△16,165	△18,589
Buildings, net	468,788	466,363
Facilities attached to buildings	167,501	167,501
Accumulated depreciation	△20,538	△23,677
Facilities attached to buildings, net	146,963	143,824
Structures	18,651	18,651
Accumulated depreciation	△1,708	△1,982
Structures, net	16,943	16,668
Vehicles	641	641
Accumulated depreciation	△641	△641
Vehicles, net	0	0
Tools, furniture and fixtures	197,073	195,409
Accumulated depreciation	△166,938	△169,261
Tools, furniture and fixtures, net	30,134	26,147
Land	292,589	292,589
Total property, plant and equipment	955,419	945,594
Intangible assets	31,522	29,977
Investments and other assets		
Investment securities	101,250	101,250
Deferred tax assets	1,015	1,015
Other	35,826	33,966
Total investments and other assets	138,092	136,231
Total non-current assets	1,125,034	1,111,804
Total assets	2,657,236	2,614,739

（Thousands of yen）

	As of August 31,2024	As of November 30,2024
Liabilities		
Current liabilities		
Accounts payable - trade	99,828	128,240
Short-term borrowings	665,000	665,000
Current portion of long-term borrowings	21,658	21,658
Income taxes payable	57,933	51,318
Provision for bonuses	29,150	22,435
Provision for product warranties	3,751	4,605
Provision for loss on orders received	6,770	5,001
Other	148,031	126,415
Total current liabilities	1,032,124	1,024,674
Non-current liabilities		
Long-term borrowings	70,012	65,014
Asset retirement obligations	1,543	1,543
Deferred tax liabilities	11,817	11,817
Other	2,441	2,163
Total non-current liabilities	85,814	80,538
Total liabilities	1,117,939	1,105,213
Net assets		
Shareholders' equity		
Share capital	806,087	806,087
Capital surplus	796,087	796,087
Retained earnings	△58,182	△117,359
Treasury shares	△44	△44
Total shareholders' equity	1,543,947	1,484,771
Accumulated other comprehensive income		
Foreign currency translation adjustment	△4,650	22,191
Total accumulated other comprehensive income	△4,650	22,191
Share acquisition rights	—	2,563
Total net assets	1,539,297	1,509,525
Total liabilities and net assets	2,657,236	2,614,739

Quarterly consolidated statement of income and quarterly consolidated statement of comprehensive income

Quarterly consolidated statement of income

First quarterly consolidated cumulative accounting period

（Thousands of yen）

	Three months ended November 30,2023	Three months ended November 30,2024
Net sales	293,346	391,075
Cost of sales	239,051	253,450
Gross profit	54,295	137,624
Selling, general and administrative expenses	173,848	181,824
Operating loss	△119,553	△44,200
Non-operating income		
Interest and dividend income	43	3
Miscellaneous income	1,951	14
Foreign exchange gains	27,154	—
Total non-operating income	29,150	17
Non-operating expenses		
Interest expenses	689	1,709
Provision of allowance for doubtful accounts	677	2
Miscellaneous expenses	—	257
Foreign exchange losses	—	8,508
Total non-operating expenses	1,366	10,477
Ordinary loss	△91,769	△54,660
Extraordinary income		
Subsidy income	9	—
Total extraordinary income	9	—
Loss before income taxes	△91,759	△54,660
Income taxes - current	△18,836	4,516
Income taxes - deferred	5,342	—
Total income taxes	△13,493	4,516
Loss	△78,266	△59,176
Loss attributable to owners of parent	△78,266	△59,176

Quarterly consolidated statement of comprehensive income

First quarterly consolidated cumulative accounting period

（Thousands of yen）

	Three months ended November 30,2023	Three months ended November 30,2024
Loss	△78,266	△59,176
Other comprehensive income		
Foreign currency translation adjustment	4,510	26,842
Total other comprehensive income	4,510	26,842
Comprehensive income	△73,756	△32,334
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	△73,756	△32,334
Comprehensive income attributable to non-controlling interests	―	―