<Supplemental Information>

KOHOKU

Consolidated Financial Highlights of the Fiscal Year Ending Dec 2024

KOHOKU KOGYO CO., LTD.
2025/2/12

	FY23 Results	FY24 Results	Change Amount	Change Ratio	FY25 Estimate	Change	Ratio
1. Statement of income							(Millions of Yen, %)
Net Sales	13,472	15,924	+2,451	+18.2%	17,919	+1,995	+12.5%
Cost of sales	7,993	9,039	+1,046	+13.1%	10,071	+1,031	+11.4%
Gross profit	5,479	6,884	+1,405	+25.6%	7,848	+964	+14.0%
(Gross profit Ratio)	(40.7%)	(43.2%)	-	-	(43.8%)	-	-
S.G.A. expenses	2,666	2,944	+278	+10.4%	3,262	+317	+10.8%
Operating Profit	2,812	3,939	+1,126	+40.1%	4,586	+646	+16.4%
(Operating Profit ratio)	(20.9%)	(24.7%)	-	-	(25.6%)	-	-
Ordinary Profit	3,152	4,856	1,703	+54.0%	4,474	-382	-7.9%
(Ordinary Profit ratio)	(23.4%)	(30.5%)	-	-	(25.0%)	-	-
Profit attributable to owners of parent	1,904	3,252	1,348	+70.8%	3,006	-245	-7.6%
(Net Profit Ratio)	(14.1%)	(20.4%)	-	-	(16.8%)	-	-
Capital Expenditures	1,692	1,710	+18	+1.1%	2,613	+902	+52.8%
Depreciation	780	947	+167	+21.4%	1,096	+148	+15.7%
R&D Expenses	737	807	+70	+9.5%	882	+75	+9.3%
2. Balance sheet							
Assets	24,973	28,684	+3,711	+14.9%	-	-	-
Liabilities	4,913	5,254	340	+6.9%	-	-	-
Net Assets	20,059	23,430	+3,371	+16.8%	-	-	-
3. Statement of cash flows							
Net cash provided by operating activities	3,577	3,836	+258	+7.2%	-	-	-
Cash flows from investing activities	-1,033	-3,115	-2,081	-	-	-	-
Cash flows from financing activity	-1,577	-1,636	-58	-	-	-	-
Cash and cash equivalents	10,439	9,799	-639	-6.1%	-	-	-
4. Segment Information							
<Lead Terminals Segment>							
Net Sales	7,400	8,403	+1,002	+13.6%	9,298	+894	+10.6%
Segment Profit	44	403	+358	+799.3%	746	+343	+85.1%
(Segment Profit Ratio)	(0.6%)	(4.8%)	-	-	(8.0%)	-	-
Capital Expenditures	1,174	342	-832	-70.8%	385	+42	+12.5%
Depreciation	449	585	+136	+30.3%	703	+118	+20.2%
R&D Expenses	108	111	+2	+2.4%	162	+51	+45.9%
<Optical Components and Device Segment>							
Net Sales	6,071	7,520	+1,448	+23.9%	8,621	+1,100	+14.6%
Segment Profit	2,767	3,536	+768	+27.8%	3,839	+303	+8.6%
(Segment Profit Ratio)	(45.6%)	(47.0%)	-	-	(44.5%)	-	-
Capital Expenditures	297	342	+45	+15.3%	635	+292	+85.3%
Depreciation	330	362	+31	+9.5%	393	+30	+8.5%
R&D Expenses	628	696	+67	+10.8%	720	+23	+3.4%
<Common section>							
Capital Expenditures	220	1,025	+804	+365.5%	1,591	+566	+55.3%
Depreciation	-	-	-	-	-	-	-

		FY23 Results	FY24 Results	Change		FY25 Estimate	Change	Ratio
				Amount	Ratio			
5. Others								(Millions of Yen, %)
EBITDA		3,593	4,887	+1,294	+36.0%	5,682	+795	+16.3%
ROIC		9.5%	12.2%	–	–	13.1%	–	–
Equity Ratio		80.3%	81.7%	–	–	84.6%	–	–
ROE		9.9%	15.0%	–	–	12.3%	–	–
ROA		12.8%	18.1%	–	–	15.2%	–	–
Net Asset per Share (Yen)	(※1)	743.23	867.95	+124.72	+16.8%	949.34	–	–
Net Profit per Share (Yen)	(※1)	70.55	120.50	+49.95	+70.8%	111.39	–	–
Ordinary Dividend per Share (Yen)	(※2)	60.00	30.00	–	–	30.00	–	–
Consolidated Payout Ratio		28.3%	24.9%	–	–	26.9%	–	–
DOE		2.9%	3.7%	–	–	3.3%	–	–
Employees (People)		1,430	1,536	+106	+7.4%	1,643	+107	+7.0%
Foreign Exchange Rate (USD/JPY) (Average)		140.66	151.69	–	–	150.00	–	–
Foreign Exchange Rate (USD/JPY) (At year End)		141.82	158.17	–	–	150.00	–	–

(※1) Calculated in consideration of the 3-for-1 split of shares in its common stock

(※2) Dividend amount before stock split

■ Calculation ① ROIC : $\frac{\text{NOPAT (Net Operating income After Tax)}}{\text{Invested Capital (Equity + Liabilities at year end)}}$ ② EBITDA : Operating income + Depreciation