Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

To whom it may concern

February 12, 2025

Company name: KOHOKU KOGYO CO., LTD.

Representative: President and CEO Futoshi Ishii

(Securities code: 6524 TSE)

Contact: Director, Executive Officer and General Manager of Accounting Department Kunio Uehara

(TEL: +81-749-85-3211)

Notice Regarding Revision of Dividend Forecast

Kohoku Kogyo Co., Ltd. hereby announces that the Company has revised the dividend forecast for the fiscal year ending December 2024 (January 1, 2024 to December 31, 2024) announced in the "Consolidated Financial Results for the Year Ended December 31, 2023" published on February 8, 2024, as follows.

1. Reason for the dividend forecast revision

The Company believes sustainable growth requires aggressive capital investment and investment in R&D and M&A, while maintaining a strong financial structure in order to expand corporate value from a medium- to long-term perspective and respond flexibly to market fluctuations and various business opportunities.

Shareholder return policy is to enhance shareholder returns with a target consolidated dividend payout ratio of 30% over the medium to long term, while also considering stable dividends with a target DOE of 3% or more.

Based on this policy, the Company has comprehensively assessed the business performance and financial situation for the fiscal year ending December 2024, as well as future business outlook, and has revised its final dividend forecast for the fiscal year ending December 2024 as follows.

2. Details of the revision

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
				Yen	Yen
Previous Forecast (Announced February 8, 2024)	-	-	-	23.00	23.00
Revised forecast	-	-	-	30.00	30.00
Previous period results (Fiscal year ended December 2023)	-	-	-	20.00	20.00

(Note 1) On April 1, 2024, the Company conducted a stock split at a ratio of 3 shares for each common share. Dividends for the previous fiscal year is calculated assuming that the stock split was carried out at the beginning of the previous consolidated fiscal year.

(End)