Translation

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

KOHOKU

To whom it may concern

February 19, 2025

Company name: KOHOKU KOGYO CO., LTD.

Representative: President and CEO Futoshi Ishii

(Securities code: 6524 TSE)

Contact: Director Corporate Officer, General Affairs, Investor Relations & Public Relations Department Hiroyuki Kunitomo

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Notice Regarding Dividends from Surplus

Kohoku Kogyo Co., Ltd. hereby announces that at the Board of Directors meeting held on February 19, 2025, it was resolved to submit the following proposal regarding the distribution of surplus funds with a record date of December 31, 2024 to the 66th Ordinary General Meeting of Shareholders to be held on March 28, 2025.

1. Dividend details

	Determined amount	Latest dividend forecast (February 12, 2025)	Previous period results (Fiscal year ended December 2023)
Reference date	December 31, 2024	Same as left	December 31, 2023
Dividend per share	30.00 yen	Same as left	20 .00 yen
Total dividend amount	809 million yen	-	539 million yen
Effective Date	March 31, 2025	-	March 29, 2024
Dividend Resources	Retained earnings	-	Retained earnings

(Note1) On April 1, 2024, the Company conducted a stock split at a ratio of 3 shares for each common share. The dividend per share for the previous fiscal year is calculated assuming that the stock split was carried out at the beginning of the previous consolidated fiscal year.

2. Reason

The Company believes sustainable growth requires aggressive capital investment and investment in R&D and M&A, while maintaining a strong financial structure in order to expand corporate value from a medium- to long-term perspective and respond flexibly to market fluctuations and various business opportunities. The Company's shareholder return policy is to enhance shareholder returns with a target consolidated dividend payout ratio of 30% over the medium to long term, while also considering stable dividends with a guideline DOE of 3% or more.

Based on this policy, and taking into consideration a comprehensive assessment of the business performance and financial situation for the fiscal year ended December 2024, as well as future business outlook, the Company has decided to pay an ordinary dividend of 30 yen per share for the fiscal year ended December 2024.

(Reference) Breakdown of annual dividends

	Dividend per share		
Reference date	2nd quarter-end	Year-end	Total
Fiscal year ended December 2024	0.00 yen	30.00 yen	30.00 yen
Fiscal year ended December 2023	0.00 yen	20.00 yen	20.00 yen

(End)