



FOR IMMEDIATE RELEASE

Nidec Corporation
Tokyo Stock Exchange code: 6594

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**Notice regarding Lawsuit Filed by Nidec Corporation and Nidec's Representative
Director for Damage Compensation against Diamond Inc.**

On January 24, 2023, Nidec Corporation (TSE: 6594; OTC US: NJDCY) ("Nidec") and Shigenobu Nagamori, Founder and Chairman of the Board of Nidec ("Nagamori"), filed a lawsuit in the Tokyo District Court against Diamond Inc. (head office: 6-12-17 Jingumae, Shibuya-ku, Tokyo) ("Diamond") and its concerned parties, seeking damages for defamation, etc. We are pleased to announce that today we have received a judgment ordering Diamond to pay damages to Nagamori.

In its ruling, the court found that Diamond-issued articles about the former executive were partially false and the investigation was insufficient, and found that the articles defamed Nagamori. The court ordered Diamond and its concerned parties to pay damages to Nagamori.

We will continue to conduct our business activities in compliance with laws and regulations.

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