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JVCKENWOOD

May 1, 2025

Company JVCKENWOOD Corporation
Representative EGUCHI Shoichiro
Representative Director of the Board, President and CEO
(Code: 6632; Prime Market of the Tokyo Stock Exchange)
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General Manager,
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Resolution Regarding Share Repurchases

Share repurchases in accordance with the Articles of Incorporation pursuant to Article 459, Paragraph 1 of the Companies Act of Japan

JVCKENWOOD Corporation ("JVCKENWOOD") has resolved the matters concerning the share repurchases at the Board of Directors held today, in accordance with Article 37 of the Company's Articles of Incorporation, pursuant to Article 459, Paragraph 1 of the Companies Act of Japan.

1. Reason for share repurchases

JVCKENWOOD will continue to emphasize stable dividends in accordance with its shareholder return policy, while at the same time increasing flexibility in the use of capital, including flexible share repurchases, and has set a target of a total return ratio of 30 to 40% in its medium-term management plan "VISION 2025" announced on April 27, 2023.

In accordance with the above policy, JVCKENWOOD has decided to implement share repurchases, taking into account the full-year financial results for the fiscal year ended March 31, 2025, and the recent share price level. The share repurchases totaling approximately 4.5 billion yen has already been implemented (from November 2024 to January 2025) during the fiscal year ended March 31, 2025. With the upward revision to the dividend forecast announced today, the total shareholder return ratio for the fiscal year ended March 31, 2025, is expected to be approximately 43%.

The Company will continue to improve Return on Equity (ROE) and Earnings Per Share (EPS) through initiatives such as share repurchases, aiming to further enhance Price-to-Book Ratio (PBR) as outlined in the core strategy for the medium-term management plan "VISION 2025."

2. Details of share repurchases

(1)	Types of shares to be acquired:	Common shares of JVCKENWOOD
(2)	Total number of shares that may be acquired:	2.3 million shares (maximum) Percentage of total shares issued (excluding treasury shares): 1.55%
(3)	Total acquisition cost of shares:	2.0 billion yen (maximum)
(4)	Period of share acquisition:	From May 2, 2025 to June 30, 2025
(5)	Method of share acquisition:	Market purchase on the Tokyo Stock Exchange

<u>Reference</u>

Treasury shares holdings as of March 31, 2025

Total number of shares issued and outstanding (excluding treasury shares)	148,039,546 shares
Number of treasury shares*	15,960,655 shares

*Total of 14,297,155 shares held in treasury and 1,663,500 shares held by the trust related to stock-based compensation.