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JVCKENWOOD

May 1, 2025

Company JVCKENWOOD Corporation
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Representative Director of the Board, President and CEO
(Code: 6632; First Section of the Tokyo Stock Exchange)
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Revision of Dividend Forecast

JVCKENWOOD Corporation ("JVCKENWOOD") resolved at the Board of Directors held today to revise upward the dividend forecast for retained earnings for the fiscal year ended March 31, 2025.

1. Details of revision of dividend forecast

	Dividend per share		
	End of 2Q	Year-end	Total
Previous Forecast (Announced on April 26, 2024)	yen 5.00	yen 8.00	yen 13.00
Revised Forecast		**yen 10.00**	**yen 15.00**
Results for the Current Fiscal Year (Fiscal Year Ended March 2025)	yen 5.00		
Results for the Previous Fiscal Year (Fiscal Year Ended March 2024)	—	yen 12.00	yen 12.00

2. Reasons for revision of dividend forecast

JVCKENWOOD considers the stable distribution of profits to shareholders and the securing of management resources for future growth to be one of its most important management issues. Accordingly, it has set the total payout ratio as an indicator of shareholder return, taking into consideration its overall profitability and financial condition. In addition to dividends based on business performance, JVCKENWOOD will flexibly repurchase shares, taking into account the balance between the use of capital for medium- to long-term profit growth and the effects of improving capital efficiency, and will provide stable profit returns to shareholders with a target total payout ratio of 30 - 40%.

As announced in the "Accounting Report for the Fiscal Year Ended March 31, 2025 (Under IFRS)" released today, JVCKENWOOD recorded Profit attributable to owners of the parent that exceeded the previously announced forecast for the fiscal year ended March 31, 2025. Reflecting this result, JVCKENWOOD has revised its forecast upward for the year-end dividend per share for the fiscal year ended March 31, 2025, from 8 yen to 10 yen, and for the annual dividend per share from 13 yen to 15 yen.

In addition, as announced today in the "Resolution Regarding Share Repurchases," JVCKENWOOD will conduct share repurchases with an upper limit of 2 billion yen, considering the recent share price level, the future growth investments, the business environment, and the financial outlook. As a result, the total shareholder return ratio for the fiscal year ended March 31, 2025, is expected to be approximately 43%.