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JVCKENWOOD

May 14, 2025

Company JVCKENWOOD Corporation
Representative EGUCHI Shoichiro
Representative Director of the Board,
President and CEO
(Code: 6632; Prime Market of the
Tokyo Stock Exchange)
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Dividend of Surplus

JVCKENWOOD Corporation ("JVCKENWOOD") resolved at the Board of Directors held today to distribute a dividend of surplus. The record date thereof is March 31, 2025.

1. Details of Dividend

	Amount determined (FYE 3/2025 year-end dividend)	Most recent dividend Forecast(announced on May 1, 2025)	Actual dividend (FYE 3/2024 year-end dividend)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	10.00 yen	Same as on the left	12.00 yen
Total amount of dividends	1,497 million yen	—	1,827 million yen
Effective date	May 27, 2025	—	May 28, 2024
Dividend source	Retained earnings	—	Retained earnings

2. Reasons

JVCKENWOOD considers the stable distribution of profits to shareholders and the securing of management resources for future growth to be one of its most important management issues. Accordingly, it has set the total payout ratio as an indicator of shareholder return, taking into consideration its overall profitability and financial condition. In addition to dividends based on business performance, JVCKENWOOD will flexibly repurchase shares, taking into account the balance between the use of capital for medium- to long-term profit growth and the effects of improving capital efficiency, and will provide stable profit returns to shareholders with a target total payout ratio of 30 - 40%.

The year-end dividend for the fiscal year ended March 31, 2025, has been set at 10 yen per share, as announced in the "Revision of Dividend Forecast" dated May 1, 2025, based on the profit performance and the aforementioned policy. As a result, the annual dividend per share for the fiscal year ended March 31, 2025, is scheduled to be 15 yen, including the interim dividend of 5 yen determined at the end of the second quarter. This represents an increase of 3 yen from the dividend of the fiscal year ended March 31, 2024.

For the fiscal year ending March 31, 2026, JVCKENWOOD will strive to improve business performance and financial position. Based on the above policy, the annual dividend per share is forecast to be 18 yen (6 yen at the end of the second quarter and 12 yen at year-end), representing a further increase of 3 yen from the previous fiscal year.

(For reference) Breakdown of Annual Dividend

	Dividend per share (yen)		
Record date	End of Q2	Year-end	Total
Dividend forecast FYE 3/2026	6.00 yen	12.00 yen	18.00 yen
Actual Dividend for Previous Fiscal Year FYE 3/2025	5.00 yen	10.00 yen	15.00 yen