Fujitsu Limited
January 21, 2025

(Progress Report on Disclosed Matters)
Notice Regarding Progress towards Implementation of
JICC-04's Tender Offer for Shares of a Consolidated Subsidiary of Fujitsu Limited
(SHINKO ELECTRIC INDUSTRIES CO., LTD.)

Kawasaki, January 21, 2025 — As announced in our timely disclosure material "Notice Regarding Conclusion of Agreement on Shares of a Consolidated Subsidiary of Fujitsu Limited (SHINKO ELECTRIC INDUSTRIES CO., LTD.)" dated December 12, 2023 (hereinafter the "December 12, 2023 Fujitsu Timely Disclosure Material"), Fujitsu Limited has concluded a basic transaction agreement with JICC-04, Ltd. (hereinafter the "Tender Offeror"), whose outstanding shares are held entirely by JIC Capital, Ltd., a wholly owned subsidiary of Japan Investment Corporation, regarding a series of transactions aimed at taking the shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (hereinafter "SHINKO") private. The transactions involve: (i) The non-application to the tender offer (hereinafter the "Tender Offer") by the Tender Offeror for the common shares of SHINKO, a consolidated subsidiary of Fujitsu (hereinafter the "Shares of SHINKO"); (ii) Procedures for the share consolidation to be conducted by SHINKO to make Fujitsu and the Tender Offeror the only shareholders of SHINKO if the Tender Offeror is not able to acquire all of the Shares of SHINKO (excluding the Shares of SHINKO held by Fujitsu (hereinafter the "Fujitsu Sale Shares") and the treasury shares held by SHINKO) through the Tender Offer; (iii) The provision of funds to SHINKO by the Tender Offeror, and a decrease in the amounts of the stated capital, capital reserve, and retained earnings reserve of SHINKO, for the purpose of procuring funds and a distributable amount necessary for conducting SHINKO's acquisition of the Fujitsu Sale Shares; and (iv) The transfer of the Fujitsu Sale Shares as Fujitsu agrees to the share repurchases of SHINKO.

In addition, as announced in our timely disclosure material "(Progress Report on Disclosed Matters) Notice Regarding a Change in the Commencement Schedule for JICC-04's Tender Offer for Shares of a Consolidated Subsidiary of Fujitsu Limited (SHINKO ELECTRIC INDUSTRIES CO., LTD.)" dated August 26, 2024, the Tender Offeror made a public announcement that it expects to commence the Tender Offer in or after late January 2025 because from among the procedures and steps necessary under the competition laws of Japan, South Korea, Vietnam, and China, the procedures and steps necessary under the competition laws of Vietnam and China have not been completed.

Today, the Tender Offeror again made a public announcement regarding progress towards the implementation of the Tender Offer. According to this announcement, the Tender Offeror completed the procedures and steps necessary under the competition laws of Vietnam on November 20, 2024, and completed the procedures and steps necessary under the competition laws of China on December 27, 2024. In addition, the announcement notes that as of today, taking into account the status of discussions among the relevant parties regarding the time required for the procedures to commence the Tender Offer, the Tender

Offeror plans to commence the Tender Offer around mid February 2025.

Fujitsu Limited will immediately announce any change to the content described in “6. Future outlook” of the December 12, 2023 Fujitsu Timely Disclosure Material.

Press Contacts:
Fujitsu Limited
Public and Investor Relations Division
Inquiries: https://www.fujitsu.com/global/about/resources/news/presscontacts/form/index.html

About Fujitsu

Fujitsu’s purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers in over 100 countries, our 124,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.7 trillion yen (US$26 billion) for the fiscal year ended March 31, 2024 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com.