Fujitsu Limited
March 19, 2025

(Progress Report on Disclosed Matters)
Notice Regarding Completion of
JICC-04's Tender Offer for Shares of a Consolidated Subsidiary of Fujitsu Limited
(SHINKO ELECTRIC INDUSTRIES CO., LTD.)

Kawasaki, Japan, March 19, 2025 — As announced in Fujitsu's timely disclosure material "Notice Regarding Conclusion of Agreement on Shares of a Consolidated Subsidiary of Fujitsu Limited (SHINKO ELECTRIC INDUSTRIES CO., LTD.)" dated December 12, 2023, Fujitsu Limited has concluded a basic transaction agreement with JICC-04, Ltd. (hereinafter the "Tender Offeror"), regarding a series of transactions aimed at taking the shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (hereinafter "SHINKO") private. The transactions involve: (i) The non-application to the tender offer (hereinafter the "Tender Offer") by the Tender Offeror for the common shares of SHINKO, a consolidated subsidiary of Fujitsu (hereinafter the "Shares of SHINKO"); (ii) Procedures for the share consolidation to be conducted by SHINKO to make Fujitsu and the Tender Offeror the only shareholders of SHINKO if the Tender Offeror is not able to acquire all of the Shares of SHINKO (excluding the Shares of SHINKO held by Fujitsu (hereinafter the "Fujitsu Sale Shares") and the treasury shares held by SHINKO) through the Tender Offer; (iii) The provision of funds to SHINKO by the Tender Offeror, and a decrease in the amounts of the stated capital, capital reserve, and retained earnings reserve of SHINKO, for the purpose of procuring funds and a distributable amount necessary for conducting SHINKO's acquisition of the Fujitsu Sale Shares; and (iv) The transfer of the Fujitsu Sale Shares as Fujitsu agrees to the share repurchases of SHINKO.

The Tender Offeror commenced the Tender Offer on February 18, 2025, and the Tender Offer was completed on March 18, 2025. Since the total number of shares tendered in the Tender Offer exceeded the minimum number of shares to be purchased, the Tender Offer was successfully completed. For details, please refer to "Announcement Regarding Result of the Tender Offer for the Shares of SHINKO ELECTRIC INDUSTRIES CO., LTD. (Securities Code: 6967)" announced today by the Tender Offeror.

Upon the completion of the Tender Offer, Fujitsu plans to transfer the Fujitsu Sale Shares through the share repurchases of SHINKO in the fiscal year ending March 31, 2026. The impact of this on Fujitsu's non-consolidated and consolidated financial results is as follows:

- Impact on the non-consolidated financial results
  Fujitsu expects to record approximately 250.0 billion yen as gain on sales of subsidiaries' and affiliates' stocks (extraordinary income) for the fiscal year ending March 31, 2026.
- Impact on the consolidated financial results
  In accordance with the completion of the Tender Offer, Fujitsu will classify the business of SHINKO and

its subsidiaries as discontinued operations in the fiscal year ending March 31, 2025, and will record the profit or loss resulting from the business and other operations of SHINKO as profit (loss) before income taxes from discontinued operations. Fujitsu expects to record approximately 150.0 billion yen as gain on sales of subsidiaries' and affiliates' stocks (profit before income taxes from discontinued operations) for the fiscal year ending March 31, 2026.

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About Fujitsu

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers in over 100 countries, our 124,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: Computing, Networks, AI, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.7 trillion yen (US$26 billion) for the fiscal year ended March 31, 2024 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com.