Fujitsu Limited
May 29, 2025

(Progress Report on Disclosed Matters)
Notice Regarding Completion of Tender Offer by
Paloma Rheem Holdings Co., Ltd. for the Shares of an Affiliated Company of Fujitsu Limited (Fujitsu General Limited)

Kawasaki, Japan, May 29, 2025 — As announced in Fujitsu Limited's timely disclosure material "Notice regarding conclusion of agreement on shares of an affiliated company of Fujitsu Limited (Fujitsu General Limited)" dated January 6, 2025, Fujitsu Limited has concluded a basic transaction agreement with Paloma Rheem Holdings Co., Ltd. (hereinafter the "Offeror"), regarding a series of transactions aimed at taking the shares of Fujitsu General Limited (hereinafter "FUJITSU GENERAL") private. The Transactions involve (i) The non-application to the tender offer by the Offeror for the common shares of FUJITSU GENERAL (hereinafter the "Shares of FUJITSU GENERAL" and the tender offer, the "Tender Offer"); (ii) Procedures for the share consolidation to be conducted by FUJITSU GENERAL to make Fujitsu and the Offeror the only shareholders of FUJITSU GENERAL if the Offeror is not able to acquire all of the Shares of FUJITSU GENERAL (excluding the Shares of FUJITSU GENERAL held by Fujitsu (hereinafter the "Fujitsu Sale Shares") and the treasury shares held by FUJITSU GENERAL) through the Tender Offer; (iii) The provision of funds to FUJITSU GENERAL by the Offeror, and a decrease in the amounts of the stated capital, capital reserve, and retained earnings reserve of FUJITSU GENERAL for the purpose of procuring funds and a distributable amount necessary for conducting FUJITSU GENERAL's acquisition of the Fujitsu Sale Shares; and (iv) The transfer of the Fujitsu Sale Shares as Fujitsu agrees to the share repurchases of FUJITSU GENERAL.

As announced in Fujitsu Limited's timely disclosure material "(Progress Report on Disclosed Matters) Notice Regarding Commencement of Paloma Rheem Holdings Co., Ltd. for Shares of an Affiliated Company of Fujitsu Limited (Fujitsu General Limited)" dated April 25, 2025, the Offeror commenced the Tender Offer on April 28, 2025, and the Tender Offer was completed on May 28, 2025. Since the total number of shares tendered in the Tender Offer exceeded the minimum number of shares to be purchased, the Tender Offer was successfully completed. For details, please refer to "Announcement Regarding Results of Tender Offer for the Shares of Fujitsu General Limited (Securities Code:6755)" announced today by the Offeror.

Upon the completion of the Tender Offer, Fujitsu plans to transfer the Fujitsu Sale Shares through the share repurchases of FUJITSU GENERAL in the fiscal year ending March 31, 2026. The impact of this on Fujitsu's non-consolidated and consolidated financial results is as follows:

・Impact on the non-consolidated financial results

Fujitsu expects to record approximately 80 billion yen as gain on sales of subsidiaries' and affiliates' stocks (extraordinary income).

・Impact on the consolidated financial results

The impact on the consolidated financial results for the fiscal year ending March 31, 2026, has been omitted as it is immaterial (meaning it meets the criteria as Minor).

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About Fujitsu

Fujitsu's purpose is to make the world more sustainable by building trust in society through innovation. As the digital transformation partner of choice for customers around the globe, our 113,000 employees work to resolve some of the greatest challenges facing humanity. Our range of services and solutions draw on five key technologies: AI, Computing, Networks, Data & Security, and Converging Technologies, which we bring together to deliver sustainability transformation. Fujitsu Limited (TSE:6702) reported consolidated revenues of 3.6 trillion yen (US$23 billion) for the fiscal year ended March 31, 2025 and remains the top digital services company in Japan by market share. Find out more: www.fujitsu.com.